

Citric Acid

A Boon for Entrepreneurs

**Global Market is Expected to Grow at a
CAGR of 5.5% from 2015 to 2020**

Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule, Working Capital Requirement, plant layout, process flow sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis

Introduction

Citric acid is a weak organic tricarboxylic acid having the chemical formula $C_6H_8O_7$. It occurs naturally in citrus fruits. In biochemistry, it is an intermediate in the citric acid cycle, which occurs in the metabolism of all aerobic organisms. A citrate is a derivative of citric acid; that is, the salts, esters, and the polyatomic anion found in solution. Citric acid exists in greater than trace amounts in a variety of fruits and vegetables, most notably citrus fruits.

Citric acid exists in a variety of fruits and vegetables, but it is most concentrated in lemons and limes, where it can comprise as much as 8 percent of the dry weight of the fruit. Citric acid is a common food additive and is found in everything from sodas to candies.

Uses and Applications

Approximately 50% of the world's citric acid production is used as a flavor enhancer in beverages. Citric acid is used in soft drinks, teas, juices, and other beverages to create a slightly tart, refreshing flavor and balance sweetness. Because citric acid can be made in a powder form, it can be used in dry foods when a sour flavor is desired. Citric acid is therefore a dry alternative to lemon juice or vinegar in dry foods such as seasoning salts, flavoring powders, and crunchy snacks. Many by-products and residues of the agro-industry can be used in the production of citric acid. A cost reduction in citric acid production can be achieved by using less expensive substrates.

The citric acid market is directly influenced by the growth of food additives in the processed food industry. Consumer interest in food & beverage products prepared from safe ingredients is projected to remain strong during the forecast years. On the basis of applications, citric acid market is segmented into food, beverages, pharmaceutical, personal care, metal cleaning and others. Further, on the basis of product types, food segment is sub-segmented into bakery and confectionaries, frozen foods, dairy products and others. Personal care segment is sub-segmented into detergent & toiletries. In pharmaceutical citric acid used in the form of salt or liquid to produce medicine tablets and in personal care products as solvent is an antimicrobial pesticide that is used as a disinfectant, sanitizer, germicide and virucide.

Market Potential

About three-quarters of the world consumption of citric acid is in beverages and food, primarily as an acidulant; carbonated soft drinks account for most use. Citric acid is used to control the growth of microorganisms, adjust acidity (pH), provide sourness and tartness, and enhance flavors. As an acidulant, citric acid competes with phosphoric, tartaric, DL-malic, fumaric, and lactic acids.

Global production has now reached 1.4 million tonnes and there is annual growth of 3.54.0 % in demand/consumption of citric acid. Any increase in citric acid productivity would be of potential interest and hence there is an obvious need to consider all possible ways in which this might be achieved. The global market for citric acid stood at USD 2.6 Billion in 2014, at USD 3.6 Billion by 2020 and is projected to grow at a CAGR of 5.5% from 2015 to 2020.

Few Indian Major Players are as under

- Anil Bioplus Ltd.
- Bharat Starch Inds. Ltd.
- Citurgia Biochemicals Ltd.
- Diviya Chemicals Ltd.
- Parry & Co. Ltd.
- Parry Enterprises India Ltd.
- Vantech Industry Ltd.

Project at a Glance

COST OF PROJECT				MEANS OF FINANCE			
Particulars	Existing	Proposed	Total	Particulars	Existing	Proposed	Total
Land & Site Development Exp.	0.00	500.00	500.00	Capital	0.00	4587.56	4587.56
Buildings	0.00	915.50	915.50	Share Premium	0.00	0.00	0.00
Plant & Machineries	0.00	14950.00	14950.00	Other Type Share Capital	0.00	0.00	0.00
Motor Vehicles	0.00	25.00	25.00	Reserves & Surplus	0.00	0.00	0.00
Office Automation Equipments	0.00	88.50	88.50	Cash Subsidy	0.00	0.00	0.00
Technical Knowhow Fees & Exp.	0.00	100.00	100.00	Internal Cash Accruals	0.00	0.00	0.00
Franchise & Other Deposits	0.00	0.00	0.00	Long/Medium Term Borrowings	0.00	13762.69	13762.69
Preliminary& Pre-operative Exp	0.00	10.00	10.00	Debentures / Bonds	0.00	0.00	0.00
Provision for Contingencies	0.00	1500.00	1500.00	Unsecured Loans/Deposits	0.00	0.00	0.00
Margin Money - Working Capital	0.00	261.26	261.26				
TOTAL	0.00	18350.26	18350.26	TOTAL	0.00	18350.26	18350.26

Project at a Glance

PROJECT AT A GLANCE											
Year	Annualised		Book Value	Debt	Dividend	Retained Earnings		Payout	Probable Market Price	P/E Ratio	Yield Price/ Book Value
	EPS	CEPS	Per Share		Per Share	Per Share				No.of Times	
	Rs	Rs	Rs	Rs	Rs	%	Rs	%	Rs		%
1-2	1.64	7.25	11.64	24.00	0.00	100.00	1.64	0.00	1.64	1.00	0.00
2-3	3.29	8.07	14.93	18.00	0.00	100.00	3.29	0.00	3.29	1.00	0.00
3-4	5.00	9.07	19.92	12.00	0.00	100.00	5.00	0.00	5.00	1.00	0.00
4-5	6.72	10.20	26.64	6.00	0.00	100.00	6.72	0.00	6.72	1.00	0.00
5-6	8.44	11.40	35.08	0.00	0.00	100.00	8.44	0.00	8.44	1.00	0.00

Project at a Glance

Year	D. S. C. R.			Debt / - Deposit s Debt	Equity as- Equity	Total Net Worth	Return on Net Worth	Profitability Ratio					Assets Turno ver Ratio	Curre nt Ratio
	Individ ual	Cumulati ve	Overall					GPM	PBT	PAT	Net Contrib ution	P/V Ratio		
	(Number of times)			(Number of times)		%	%	%	%	%		%		
Initial				3.00	3.00									
1-2	1.13	1.13		2.06	2.06	2.24		16.78%	2.16%	6.74%	6692.08	59.96%	0.65	0.48
2-3	1.24	1.19		1.21	1.21	1.37		24.08%	13.95%	11.59%	7709.32	59.21%	0.81	0.75
3-4	1.39	1.25	1.41	0.60	0.60	0.74		29.03%	22.29%	15.40%	8808.31	59.20%	0.94	1.11
4-5	1.59	1.32		0.23	0.23	0.34		32.47%	28.36%	18.42%	9907.31	59.18%	1.03	1.57
5-6	1.84	1.41		0.00	0.00	0.10		34.86%	32.86%	20.81%	11006.3 0	59.17%	1.06	5.88

Project at a Glance

BEP	
BEP - Maximum Utilisation Year	5
Cash BEP (% of Installed Capacity)	31.95%
Total BEP (% of Installed Capacity)	44.33%
IRR, PAYBACK and FACR	
Internal Rate of Return .. (In %age)	12.04%
Payback Period of the Project is (In Years)	3 Years 2 Months
Fixed Assets Coverage Ratio (No. of times)	2.040

Niir Project Consultancy Services (NPCS)
can provide Detailed Project Report on
Citric Acid

See more

<https://goo.gl/yYO4ax>

<https://goo.gl/qOqS8l>

<https://goo.gl/rxJwrP>

Major Queries/Questions Answered in the Report?

- 1. What is Citric Acid?**
- 2. How has Citric Acid the performed so far and how will it perform in the coming years ?**
- 3. What is the Project Feasibility of a Citric Acid?**
- 4. What are the requirements of Working Capital for setting up a Citric Acid?**

- 9. Who are the Suppliers and Manufacturers of Plant & Machinery for setting up a Citric Acid?**
- 10. What are the requirements of raw material for setting up a Citric Acid?**
- 11. Who are the Suppliers and Manufacturers of Raw materials for setting up a Citric Acid?**
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- 16. What are the requirement of utilities and overheads for setting up a Citric Acid?**
- 17. What is the Built up Area Requirement and cost for setting up a Citric Acid Business?**

18. What are the Personnel (Manpower) Requirements for setting up a Citric Acid ?

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20. What is the time required to break-even?

21. What is the Break-Even Analysis of a Citric Acid ?

22. What are the Project financials of a Citric Acid ?

23. What are the Profitability Ratios of a Citric Acid?

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Reasons for buying our report:

- **This report helps you to identify a profitable project for investing or diversifying into by throwing light to crucial areas like industry size, market potential of the product and reasons for investing in the project**
- **This report provides vital information on the product like it's characteristics and segmentation**
- **This report helps you market and place the product correctly by identifying the target customer group of the product**

- **This report helps you understand the viability of the project by disclosing details like machinery required, project costs and snapshot of other project financials**
- **The report provides a glimpse of government regulations applicable on the industry**
- **The report provides forecasts of key parameters which helps to anticipate the industry performance and make sound business decisions**

Our Approach:

- **Our research reports broadly cover Indian markets, present analysis, outlook and forecast for a period of five years.**
- **The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players**
- **We use reliable sources of information and databases. And information from such sources is processed by us and included in the report**

Scope of the Report

The report titled “Market Survey cum Detailed Techno Economic Feasibility Report on Citric Acid” provides an insight into the Citric Acid market in India with focus on uses and applications, Manufacturing Process, Process Flow Sheets, Plant Layout and Project Financials of Citric Acid project. The report assesses the market sizing and growth of the Indian Citric Acid Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line. And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:

- **Good Present/Future Demand**
- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in the Citric Acid sector in India along with its business prospects. Through this report we have identified Citric Acid project as a lucrative investment avenue.

Niir Project Consultancy Services (NPCS)
can provide Detailed Project Report on
Citric Acid

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Who are we?

- *One of the leading reliable names in industrial world for providing the most comprehensive technical consulting services*
- *We adopt a systematic approach to provide the strong fundamental support needed for the effective delivery of services to our Clients' in India & abroad*

We at NPCS want to grow with you by providing solutions scale to suit your new operations and help you reduce risk and give a high return on application investments. We have successfully achieved top-notch quality standards with a high level of customer appreciation resulting in long lasting relation and large amount of referral work through technological breakthrough and innovative concepts. A large number of our Indian, Overseas and NRI Clients have appreciated our expertise for excellence which speaks volumes about our commitment and dedication to every client's success.

We bring deep, functional expertise, but are known for our holistic perspective: we capture value across boundaries and between the silos of any organization. We have proven a multiplier effect from optimizing the sum of the parts, not just the individual pieces. We actively encourage a culture of innovation, which facilitates the development of new technologies and ensures a high quality product.

What do we offer?

- *Project Identification*
- *Detailed Project Reports/Pre-feasibility Reports*
- *Market Research Reports*
- *Business Plan*
- *Technology Books and Directory*
- *Industry Trend*
- *Databases on CD-ROM*
- *Laboratory Testing Services*
- *Turnkey Project Consultancy/Solutions*
- *Entrepreneur India (An Industrial Monthly Journal)*

How are we different ?

- *We have two decades long experience in project consultancy and market research field*
- *We empower our customers with the prerequisite know-how to take sound business decisions*
- *We help catalyze business growth by providing distinctive and profound market analysis*
- *We serve a wide array of customers , from individual entrepreneurs to Corporations and Foreign Investors*
- *We use authentic & reliable sources to ensure business precision*

Our Approach

Requirement collection



Thorough analysis of the project



Economic feasibility study of the Project



Market potential survey/research



Report Compilation

Who do we serve?

- *Public-sector Companies*
- *Corporates*
- *Government Undertakings*
- *Individual Entrepreneurs*
- *NRI's*
- *Foreign Investors*
- *Non-profit Organizations, NBFC's*
- *Educational Institutions*
- *Embassies & Consulates*
- *Consultancies*
- *Industry / trade associations*

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- *Ayurvedic And Herbal Medicines, Herbal Cosmetics*
- *Alcoholic And Non Alcoholic Beverages, Drinks*
- *Adhesives, Industrial Adhesive, Sealants, Glues, Gum & Resin*
- *Activated Carbon & Activated Charcoal*
- *Aluminium And Aluminium Extrusion Profiles & Sections,*
- *Bio-fertilizers And Biotechnology*
- *Breakfast Snacks And Cereal Food*
- *Bicycle Tyres & Tubes, Bicycle Parts, Bicycle Assembling*

- *Bamboo And Cane Based Projects*
- *Building Materials And Construction Projects*
- *Biodegradable & Bioplastic Based Projects*
- *Chemicals (Organic And Inorganic)*
- *Confectionery, Bakery/Baking And Other Food*
- *Cereal Processing*
- *Coconut And Coconut Based Products*
- *Cold Storage For Fruits & Vegetables*
- *Coal & Coal Byproduct*

- *Copper & Copper Based Projects*
- *Dairy/Milk Processing*
- *Disinfectants, Pesticides, Insecticides, Mosquito Repellents,*
- *Electrical, Electronic And Computer based Projects*
- *Essential Oils, Oils & Fats And Allied*
- *Engineering Goods*
- *Fibre Glass & Float Glass*
- *Fast Moving Consumer Goods*
- *Food, Bakery, Agro Processing*

- *Fruits & Vegetables Processing*
- *Ferro Alloys Based Projects*
- *Fertilizers & Biofertilizers*
- *Ginger & Ginger Based Projects*
- *Herbs And Medicinal Cultivation And Jatropha (Biofuel)*
- *Hotel & Hospitality Projects*
- *Hospital Based Projects*
- *Herbal Based Projects*
- *Inks, Stationery And Export Industries*

- *Infrastructure Projects*
- *Jute & Jute Based Products*
- *Leather And Leather Based Projects*
- *Leisure & Entertainment Based Projects*
- *Livestock Farming Of Birds & Animals*
- *Minerals And Minerals*
- *Maize Processing(Wet Milling) & Maize Based Projects*
- *Medical Plastics, Disposables Plastic Syringe, Blood Bags*
- *Organic Farming, Neem Products Etc.*

- *Paints, Pigments, Varnish & Lacquer*
- *Paper And Paper Board, Paper Recycling Projects*
- *Printing Inks*
- *Packaging Based Projects*
- *Perfumes, Cosmetics And Flavours*
- *Power Generation Based Projects & Renewable Energy Based Projects*
- *Pharmaceuticals And Drugs*
- *Plantations, Farming And Cultivations*
- *Plastic Film, Plastic Waste And Plastic Compounds*
- *Plastic, PVC, PET, HDPE, LDPE Etc.*

- *Potato And Potato Based Projects*
- *Printing And Packaging*
- *Real Estate, Leisure And Hospitality*
- *Rubber And Rubber Products*
- *Soaps And Detergents*
- *Stationary Products*
- *Spices And Snacks Food*
- *Steel & Steel Products*
- *Textile Auxiliary And Chemicals*

- *Township & Residential Complex*
- *Textiles And Readymade Garments*
- *Waste Management & Recycling*
- *Wood & Wood Products*
- *Water Industry(Packaged Drinking Water & Mineral Water)*
- *Wire & Cable*

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