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Global and India Aluminum Easy Open End Market

Code	NI324
Format	email
Indian Price	₹177000
US Price	$4500
Pages	75
ISBN	9788195075560
Publisher	NIIR PROJECT CONSULTANCY SERVICES

Description

Global and India Aluminum Easy Open End Market- Growth Rate, Covid 19 Impact, Economic Impact, Size, Share, Trend, Drivers, Competitive Landscape, Opportunity, Limitations, Technological Landscape, Regulatory Framework, PESTEL Analysis, PORTERs Analysis and Demand Forecast upto 2027

India aluminium easy open ends market stood at USD 38 million in 2019 and is likely to reach USD 45 million by the end of 2027 by registering a CAGR of 5.51% during the forecast period, 2020-2027. It is due to the surge in demand for aluminium easy open ends for the packaging of bottled water, carbonated soda drinks, and non-carbonated soda drinks, will augment the growth of the aluminium easy open end industry in the forecast periods. Additionally, the increasing population rate, urbanization, industrialization, and the upsurge in the use of aluminium easy open ends to prevent tampering, contamination, and counterfeiting are expected to foster the aluminium easy open end market growth.

The aluminium easy open end has distinct features, including lightweight, stackable, strong, and resistant to transportation, hermetically sealed cover, and easy recyclability, allowing brands to package and transport more beverages & food using less material. The increasing easy open ends application in-home care products & cosmetics industries and rising awareness regarding food safety amongst consumers will bolster the growth of global and India aluminium easy open end market shares in the coming years. Moreover, increasing the shelf life of products and increasing awareness of using environment-friendly materials with decreasing pack sizes will stimulate the market share. Furthermore, the increasingly stringent government regulations for food security and the rising emphasis on reducing the amount of plastic packaging will accelerate the growth of the global and India aluminium easy open end industry.

Size Overview in the Global Aluminum Easy Open End Market
Based on the size, the global aluminum easy open end market is segregated into 50 mm, 52 mm, 57 mm, 63 mm, 65 mm, 73 mm, and others. The 50 mm segment is estimated to witness the highest growth over the analysis timeframe due to the growing consumption and need for ready-to-eat food and reducing package serving sizes as an intervention strategy to control food intake.

Size Overview in the India Aluminum Easy Open End Market

Based on the size, the Indian aluminum easy open end market is segregated into 50 mm, 52 mm, 57 mm, 63 mm, 65 mm, 73 mm, and others. The 50 mm segment is estimated to witness the highest growth over the analysis timeframe due to the rise in demand for convenience packs and consumer mindfulness over calorie counting.

Type Overview in the Global Aluminum Easy Open End Market
Based on the type, the global aluminum easy open end market is categorized into standard ends, ring-pull ends, and others. The standard ends segment accounted for the significant market share in 2019. It is due to its cost-effective and easy to open design and compatibility with the contents. Additionally, it provides an effective seal and complies with the product.

Type Overview in the India Aluminum Easy Open End Market
Based on the type, the Indian aluminum easy open end market is categorized into standard ends, ring-pull ends, and others. The standard ends segment held for a significant market share in 2019 and will witness to gain maximum market revenue by 2027. It is attributable to its broad application in various end-use industries such as pharmaceutical and food & beverage industries.

Application Overview in the Global Aluminum Easy Open End Market
Based on the application, the global aluminum easy open ends market is bifurcated into food and beverages. The beverage segment is further sub-segmented into sport & energy drinks, juices & smoothies, beer, and others. The beverages segment old the largest market share in 2019 and are estimated to generate maximum revenue by 2027. It is owing to the expanding demand for aluminum easy open ends for the ready to eat food products, beer-beverage, and packaging food cans.

Application Overview in the India Aluminum Easy Open End Market
Based on the application, India aluminum easy open ends market is bifurcated into food and beverages. The beverages segment accounted for largest market share of 70% in 2019 and likely to generate highest revenue USD 31 million by 2027. It is due to the massive demand for aluminum easy open ends for the packaging of carbonated soda drinks, non-carbonated soda drinks, energy drinks, and bottled water.

Region Overview in the Global Aluminum Easy Open End Market
By geography, the global aluminum easy open end market segmented into North America, Europe, Asia Pacific, South America, and Middle East & Africa. North America anticipated dominating the market by 2027 due to many small and medium aluminum caps & closures manufacturer's presence, rising awareness about product security &

safety, and increasing demand for single-portion packs.

Country Overview in the India Aluminum Easy Open End Market
By country, the India aluminum easy open end market segmented into North India, West India, South India, and East India. North India anticipated dominating the market by 2027 due to growing disposable earnings of consumers, increasing population rate and expanding food & beverage sector.

Global and India Aluminum Easy Open End Market: Competitive Landscape
Companies such as Easy Openends India Pvt Ltd, Easy Open Lid Industry Corp Yiwu, Sonoco Products Company, Silgan Holdings, Scan Holdings Private Limited, Crown Holdings Inc, and Smart Packaging are the key players in the global and Indian aluminum easy open end market

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About Niir

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