

Entrepreneur India

106-E, Kamla Nagar, New Delhi-110007, India.

Tel: 91-11-23843955, +91 9097075054

Mobile: +91-9097075054

Email: npcs.ei@gmail.com, info@entrepreneurindia.co

Website: www.entrepreneurIndia.co



Global and India Aluminum Easy Open End Market

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Description

Global and India Aluminum Easy Open End Market- Growth Rate, Covid 19 Impact, Economic Impact, Size, Share, Trend, Drivers, Competitive Landscape, Opportunity, Limitations, Technological Landscape, Regulatory Framework, PESTEL Analysis,

India aluminium easy open ends market stood at USD 38 million in 2019 and is likely to reach USD 45 million by the end of 2027 by registering a CAGR of 5.51% during the forecast period, 2020-2027. It is due to the surge in demand for aluminium easy open ends for the packaging of bottled water, carbonated soda drinks, and non-carbonated soda drinks, will augment the growth of the aluminium easy open end industry in the forecast periods. Additionally, the increasing population rate, urbanization, industrialization, and the upsurge in the use of aluminium easy open ends to prevent tampering, contamination, and counterfeiting are expected to foster the aluminium easy open end market growth.

The aluminium easy open end has distinct features, including lightweight, stackable, strong, and resistant to transportation, hermetically sealed cover, and easy recyclability, allowing brands to package and transport more beverages & food using less material. The increasing easy open ends application in-home care products & cosmetics industries and rising awareness regarding food safety amongst consumers will bolster the growth of global and India aluminium easy open end market shares in the coming years. Moreover, increasing the shelf life of products and increasing awareness of using environment-friendly materials with decreasing pack sizes will stimulate the market share. Furthermore, the increasingly stringent government regulations for food security and the rising emphasis on reducing the amount of plastic packaging will accelerate the growth of the global and India aluminium easy open end industry.

Size Overview in the Global Aluminum Easy Open End Market

Based on the size, the global aluminum easy open end market is segregated into 50 mm, 52 mm, 57 mm, 63 mm, 65 mm, 73 mm, and others. The 50 mm segment is estimated to witness the highest growth over the analysis timeframe due to the growing consumption and need for ready-to-eat food and reducing package serving sizes as an intervention strategy to control food intake.

Size Overview in the India Aluminum Easy Open End Market

Based on the size, the Indian aluminum easy open end market is segregated into 50 mm, 52 mm, 57 mm, 63 mm, 65 mm, 73 mm, and others. The 50 mm segment is estimated to witness the highest growth over the analysis timeframe due to the rise in demand for convenience packs and consumer mindfulness over calorie counting.

Type Overview in the Global Aluminum Easy Open End Market

Based on the type, the global aluminum easy open end market is categorized into standard ends, ring-pull ends, and others. The standard ends segment accounted for the significant market share in 2019. It is due to its cost-effective and easy to open design and compatibility with the contents. Additionally, it provides an effective seal and complies with the product.

Type Overview in the India Aluminum Easy Open End Market

Based on the type, the Indian aluminum easy open end market is categorized into standard ends, ring-pull ends, and others. The standard ends segment held for a significant market share in 2019 and will witness to gain maximum market revenue by 2027. It is attributable to its broad application in various end-use industries such as pharmaceutical and food & beverage industries.

Application Overview in the Global Aluminum Easy Open End Market

Based on the application, the global aluminum easy open ends market is bifurcated into food and beverages. The beverage segment is further sub-segmented into sport & energy drinks, juices & smoothies, beer, and others. The beverages segment hold the largest market share in 2019 and are estimated to generate maximum revenue by 2027. It is owing to the expanding demand for aluminum easy open ends for the ready to eat food products, beer-beverage, and packaging food cans.

Application Overview in the India Aluminum Easy Open End Market

Based on the application, India aluminum easy open ends market is bifurcated into food and beverages. The beverages segment accounted for largest market share of 70% in 2019 and likely to generate highest revenue USD 31 million by 2027. It is due to the massive demand for aluminum easy open ends for the packaging of carbonated soda drinks, non-carbonated soda drinks, energy drinks, and bottled water.

Region Overview in the Global Aluminum Easy Open End Market

By geography, the global aluminum easy open end market segmented into North America, Europe, Asia Pacific, South America, and Middle East & Africa. North America anticipated dominating the market by 2027 due to many small and medium aluminum caps & closures manufacturer's presence, rising awareness about product security & safety, and increasing demand for single-portion packs.

Country Overview in the India Aluminum Easy Open End Market

By country, the India aluminum easy open end market segmented into North India, West India, South India, and East India. North India anticipated dominating the market

by 2027 due to growing disposable earnings of consumers, increasing population rate and expanding food & beverage sector.

Global and India Aluminum Easy Open End Market: Competitive Landscape

Companies such as Easy Openends India Pvt Ltd, Easy Open Lid Industry Corp Yiwu, Sonoco Products Company, Silgan Holdings, Scan Holdings Private Limited, Crown Holdings Inc, and Smart Packaging are the key players in the global and Indian aluminum easy open end market

About Us:

NIIR PROJECT CONSULTANCY SERVICES (NPCS), an ISO 9001:2015 company is one of the leading reliable names in industrial world for providing one of the most comprehensive suites of technical consulting services. We at NPCS are dedicated with passion and enthusiasm for helping young entrepreneurs is a real encouragement to proceed with a business start-up right from providing basic information to technology evaluation, sourcing and assimilation of detailed project reports, market survey studies and research through our advanced Industrial, Business and Commercial Databases. NPCS is a well-known technical consultancy providing focused services and we have been following stringent system and procedure to ensure only top quality strictly in conformity with delivering the needs of our clients in this rapidly growing & changing market. We have a full fledge of highly qualified Technical Consultants, Engineers, Economist and Technologists specialized in various disciplines and we take great pride in working as a team, and share the common goal of exceeding excellence. Our team is behind the success of many clients in their investment. Over the years, NPCS has become a well-known name in the industrial world for delivering a wealth of technical services and solutions to clients, both large and small. We provide the services through comprehensive knowledge of equipment and practices through our excellent team at a very economical price.

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About Niir

NIIR Project Consultancy Services (NPCS) is a reliable name in the industrial world for offering integrated technical consultancy services. Its various services are: Pre-feasibility study, New Project Identification, Project Feasibility and Market Study, Identification of Profitable Industrial Project Opportunities, Preparation of Project Profiles and Pre-Investment and Pre-Feasibility Studies, Market Surveys and Studies, Preparation of Techno-Economic Feasibility Reports, Identification and Selection of Plant and Machinery, Manufacturing Process and/or Equipment required, General Guidance, Technical and Commercial Counseling for setting up new industrial projects and industry. NPCS also publishes various technology books, directories, databases, detailed project reports, market survey reports on various industries and profit making business. Besides being used by manufacturers, industrialists, and entrepreneurs, our publications are also used by Indian and overseas professionals including project engineers, information services bureaus, consultants and consultancy firms as one of the inputs in their research.