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India Fiberglass Glass Wool Ceiling Tiles Market

Code	NI326
Format	email
Indian Price	₹147500
US Price	$2000
Pages	91
ISBN	9788195075508
Publisher	NIIR PROJECT CONSULTANCY SERVICES

Description

India Fiberglass Glass Wool Ceiling Tiles Market

(Market Growth Rate, Covid-19 Impact, Economic Impact, Size, Share, Trend, Drivers, Competitive Landscape, Opportunity, Limitations, Technological Landscape, Regulatory Framework, PESTEL Analysis, PORTER’s Analysis, Forecast upto 2027)
Rising investment in construction industry is predicted to boost the India Fiberglass Wool Ceiling Tiles Industry to grow
Growth in the commercial construction industry is projected to boost the market, with new office complexes, institutional buildings, healthcare facilities, and malls being built across the country. The market is projected to grow with an increased need for acoustic and thermal insulation, rising disposable income in developing nations, and changing consumer preferences for residential and office building aesthetics. Over the projection period, the use of sustainable and creative building solutions comprising eco-friendly materials for ceilings, floors, and walls is projected to boost market dynamics.
Green building techniques are expected to spread across India as people become more aware of the benefits of using environmentally friendly construction materials. In addition, leading players' increasing acceptance of reuse and recycling of construction materials is projected to drive market expansion in the coming years.
COVID-19 Impacts Insights
Around the world, COVID-19 has put a halt to private and government construction projects. Existing construction projects have been suspended, and prospective construction projects have been postponed due to gradual lockdowns, a labor shortage, and a scarcity of raw supplies. Furthermore, most current projects in India are experiencing inconsistent activity due to supply chain constraints and restricted access to on-site projects, which is expected to hamper industry growth. On the other hand, consumers are only willing to invest in essential items and services as a result of the epidemic's global economic crisis. The COVID-19 outbreak has had a significant impact on consumer choices and purchasing habits.
Key for Fiberglass Wool Ceiling Tiles Sales - Acoustic Ceiling Tiles
Based on Product Type, the Indian Fiberglass Wool Ceiling Tiles market is segmented into Acoustic Ceiling Tiles and Non-Acoustic Ceiling Tiles. The Acoustic Ceiling Tiles segment is projected to have a significant growth rate during the forecasted period of 2021-2027 across India. Acoustic ceiling tiles, which come in a range of materials, sizes, and patterns, are a simple way to improve the acoustics of any area. These soundproofing tiles reduce noise in big and small spaces while maintaining acoustics for occupant comfort, likely to fuel India's market.
Segmental Analysis of Application
Non-residential applications dominated the market in 2020, accounting for the bulk of

revenue. This can be ascribed to India's fast-increasing commercial building development activity. Ceiling tiles are commonly used in medical halls, corridors, operation theatres, diagnostic centres, and clinics in various commercial settings such as hospitality, healthcare, and retail. These tiles are primarily utilized to enhance the appearance of commercial and cultural structures and their thermal and acoustic insulation properties.

Segmental Analysis of Region

West India is projected to dominate the market during the forecasted period by 2027. Technological advancements in this field and an increased need for superior thermal and acoustic insulation are projected to drive up product demand in the region. Product demand is projected to be driven by urbanization, population growth, and renovation activities in cultural and commercial spaces to improve their aesthetic and acoustic qualities throughout the forecast period.

Competitors in the Market

Aerolite Industries Pvt. Ltd., Ramco Industries Limited, Saint-Gobain Gyproc India Ltd Everest Industries Limited, Hunter Douglas India Pvt Ltd. (Hunter Douglas N.V.), India Gypsum Pvt. Ltd., AWI Licensing LLC, Diamond International Inex Private Limited, Knauf AMF GmbH & Co. KG, Techno Ceiling Products, VANS Gypsum Pvt. Ltd, USG Boral Building Products India Pvt. Ltd, and Visaka Industries Limited and Other Prominent Players.

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About Niir

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