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India Lithium Ion Battery Recycling Market, Growth Rate, Size, Share, Drivers, Competitive Landscape, Opportunity, Forecast upto 2030

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Description

This insightful analysis delves into the current state, future growth potential, and key trends shaping this dynamic sector, poised to play a crucial role in India's sustainable development journey.

Market Overview:

- The report projects the India Lithium Ion Battery Recycling Market to reach a staggering USD [Market Size] by 2030, witnessing a robust CAGR of [CAGR]%. This exponential growth is fueled by the surging demand for electric vehicles (EVs) and the increasing need for responsible battery management.
- Figure 1 illustrates this trajectory, highlighting the projected market value from 2017 to 2030.

Key Drivers:

The report identifies several key drivers propelling market expansion:

- Rising EV adoption: Figure 2 showcases the exponential growth in EV sales in India, further amplifying the demand for efficient battery recycling solutions.
- Growing demand in the power industry: The increasing integration of lithium-ion batteries in grid storage solutions necessitates robust recycling infrastructure.
- Supportive government policies: Initiatives like the Battery WEEE Rules 2020 and PLI schemes for battery manufacturing are creating a conducive environment for the recycling sector.

Opportunities:

The report emphasizes lucrative opportunities for market participants:

• Commercialization of recycling technologies: Advancements in hydrometallurgical

and pyrometallurgical processes present exciting possibilities for efficient and costeffective battery recycling.

• Strategic partnerships: Collaboration between established players and startups can accelerate innovation and market penetration.

Challenges:

The report acknowledges potential hurdles that need to be addressed:

- High recycling costs: Developing cost-competitive recycling processes remains crucial for wider adoption.
- Safety concerns: Stringent regulations and safety protocols are essential for handling spent batteries.

Competitive Landscape:

The report provides in-depth analysis of key players like Attero Recycling, LOHUM, SungEel India Recycling, and Eco Recycling, offering insights into their:

- Business overviews
- Financial performance
- Key solutions and services
- Recent developments
- Key personnel

About NIIR Project Consultancy Services (NPCS):

NIIR Project Consultancy Services (NPCS) is a leading ISO 9001:2015 certified consultancy firm providing comprehensive industrial market research, technical consulting, and project feasibility reports. With a proven track record of empowering entrepreneurs and investors, NPCS is committed to delivering high-quality, data-driven insights to support informed decision-making.

Get Your Copy Today:

To gain valuable insights into the India Lithium Ion Battery Recycling Market and unlock its potential, download the full report today!

Content

Table of Contents:

1 Research Objective

Objective of the study

- 1.1 Product Overview
- 1.2 Analysis Period of the Study
- 1.3 Data Reporting Unit
- 1.4 Key Stakeholders
- 2 Research Methodology

- 2.1 Research Methodology
- 2.2 Regional Split of Primary & Secondary Research
- 2.3 Secondary Research
- 2.4 Primary Research
- 2.4.1 Breakdown of Primary Research Respondents, By Industry Participants
- 2.5 Market Size Estimation
- 2.6 Assumptions for the Study
- 3 Current India Lithium Ion Battery Recycling Market Scenario
- 4 India Lithium Ion Battery Recycling Market Overview
- 4.1 India Lithium Ion Battery Recycling Market Size & Forecast
- 5 Market Dynamics
- 5.1 Drivers
- 5.1.1 Rise in Demand for Electric Vehicles
- 5.1.2 Increasing Demand for Lithium Ion Battery in Power Industry Market
- 5.2 Opportunity
- 5.2.1 Supportive Policies and Initiatives of Indian Government for Lithium-ion Battery Industry
- 5.3 Trends
- 5.3.1 Growing Efforts to Propel Commercialization of Battery Recycling Industry
- 5.4 Challenges
- 5.4.1 High Cost of Recycling and Dearth of Technologies
- 5.4.2 Safety Issues Related to Storage and Transportation of Spent Batteries
- 5.5 Indian Government Regulatory Framework and Policy for Lithium Battery Recycling Market
- 5.6 New Investment Analysis in Lithium Battery Recycling Market
- 6 Competitive Analysis

Company Profiles

- 6.1 Attero Recycling Pvt Ltd
- 6.1.1 Business Overview
- 6.1.2 Financial Overview (USD Million)
- 6.1.3 Key Solution and Services
- 6.1.4 Recent Developments
- 6.1.5 Key Personnel
- 6.2 LOHUM
- 6.2.1 Business Overview
- 6.2.2 Financial Overview (USD Million)
- 6.2.3 Key Lithium Ion Battery Recycling Solutions
- 6.2.4 Key Personnel
- 6.3 SungEel India Recycling Pvt Ltd
- 6.3.1 Business Overview

- 6.3.2 Key Lithium Ion Battery Recycling Solutions
- 6.3.3 Key Personnel
- 6.4 Eco Recycling Ltd (Ecoreco)
- 6.4.1 Business Overview
- 6.4.2 Financial Overview (USD Million)
- 6.4.3 Key Lithium Ion Battery Recycling Solutions
- 6.4.4 Recent Developments
- 6.4.5 Key Personnel

List of Figure

Figure 1 India Lithium Ion Battery Recycling Market Value (USD Million) from 2017-2030

Figure 2: Retail Sales of EV in in India in First 11 Month of Cumulative Year 2022-23

Figure 3: Lithium-Ion Battery Price Worldwide from 2013 to 2023 (In USD Per kilowatthour)

List of Tables

Table 1 Attero Recycling Pvt Ltd- Overview

Table 2 LOHUM- Overview

Table 3 SungEel India Recycling Pvt Ltd- Overview

Table 4 Eco Recycling Ltd (Ecoreco) - Overview

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