Entrepreneur India

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Just for Starters : Selected Projects to Start with 35,00,000

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Description

Starting your own business is one of the few remaining paths to wealth. Everyone wants to do something that gives them chance to earn more money and it is possible by becoming an entrepreneur. Hundreds of thousands of people start their own businesses every year, and untold more dream about the possibility of becoming their own bosses. While entrepreneurship has its many potential rewards, it also carries unique challenges. Entrepreneurship is one of the critical decisions to be made and it involves number of risk and has its own advantages also. But the charm of being a master of you is always above any other form of work. To start your own venture you have to decide on many things. Making a choice of the right project is a difficult decision for an entrepreneur and is an imperative decision. For the reason that rest of the challenges for setting up a business is based on the type of the product and fund to invest. It is necessary for the entrepreneur to have qualities like ability to plan, maintain good public relation, reasonable risk taking capacity and of course have adequate financial resources.

Startup India Stand up

Our Prime Minister unveiled a 19-point action plan for start-up enterprises in India. Highlighting the importance of the Standup India Scheme, Hon’ble Prime minister said that the job seeker has to become a job creator. Prime Minister announced that the initiative envisages loans to at least two aspiring entrepreneurs from the Scheduled Castes, Scheduled Tribes, and Women categories. It was also announced that the loan shall be in the ten lakh to one crore rupee range.

A startup India hub will be created as a single point of contact for the entire startup ecosystem to enable knowledge exchange and access to funding. Startup India campaign is based on an action plan aimed at promoting bank financing for start-up ventures to boost entrepreneurship and encourage startups with jobs creation.

Startup India is a flagship initiative of the Government of India, intended to build a strong ecosystem for nurturing innovation and Startups in the country. This will drive sustainable economic growth and generate large scale employment opportunities. The Government, through this initiative aims to empower Startups to grow through innovation and design.

What is Startup India offering to the Entrepreneurs?

Stand up India backed up by Department of Financial Services (DFS) intents to bring up Women and SC/ST entrepreneurs. They have planned to support 2.5 lakh borrowers with Bank loans (with at least 2 borrowers in both the category per branch) which can be returned up to seven years.

PM announced that “There will be no income tax on startups’ profits for three years”

PM plans to reduce the involvement of state government in the startups so that entrepreneurs can enjoy freedom.

No tax would be charged on any startup up to three years from the day of its establishment once it has been approved by Incubator.

The first step towards setting up an industry is the identification of product and feasible product line after a thorough study of the market for the product, its demand and supply position, peoples changing attitudes, competition in the line, method of distribution etc. In both developed and developing countries, the Government is turning to small and medium scale industries and entrepreneurs, as a means of economic development and a veritable means of solving problems. It is a seedbed of innovations, inventions and employment. You do not need to be a genius to run a successful small business, but you do need some help. And that is exactly what this book is, a guide into the stimulating world of small business ownership and management.

Some of the fundamentals of the book are aluminum fabrications, bed sheet with pillow covers set, computer key boards (membrane type), cotton lycra (spandex) knitted wears, infant garments, leather travelling bag, nickel alloy wires, rotogravure printing, rotogravure printing, modem, mustard oil, jackfruit products, electronic weighing scales, crimped wire connectors etc.

The economic environment is going to be more and more responsive to enterprising activities and tremendous potential is likely to enhance for the devolvement of small scale sector at all level of investment. This book provide technical assistance and special guidance to the entrepreneurs in identifying profitable projects to be started with in Rs. 35,00,000. The book contains processes, project profiles, raw material and

machinery list with the addresses of their suppliers. The book is very helpful for entrepreneurs, consultants, institutional libraries etc.

Content

1. ALUMINIUM FABRICATIONS
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Pollution Control
Energy Conservation
Plant Economics

2. ALUMINIUM SHOTS & KNOTCHED BARS
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Melting
Casting
Grading and Testing
Quality Control and Standards
Motive Power
Energy Conservation
Plant Economics

3. ANTI-CORROSIVE PAINTS BASED ON CNSL RESIN
Introduction
Market Potential
Present Manufacturers
Implementation Schedule
Technical Aspects
Process of Manufacture
Plant Economics

4. BED SHEET WITH PILLOW COVERS SET
Introduction

Market Potential
Present Manufacturers
Implementation Schedule
Technical Aspects
Process of Manufacture
Quality Control & Standards
Plant Economics

5. CRT DATA DISPLAY MONITOR (COLOUR)
Introduction
Market Potential
Present Manufacturers
Implementation Schedule
Technical Aspects
Process of Manufacture
Quality Control & Standards
Motive Power
Pollution Control
Energy Conservation
Additional Information
Plant Economics

6. CASHEW FENI
Introduction
Market Potential
Present Manufacturers
Implementation Schedule
Technical Aspects
Process of Manufacture
Quality Control & Standards
Plant Economics

7. COMPUTER KEY BOARDS (MEMBRANE TYPE)
Introduction
Market Potential
Present Manufacturers
Implementation Schedule
Technical Aspects
Process of Manufacture
Quality Control and Standards
Motive Power

Pollution Control
Energy Conservation
Additional Information
Plant Economics

8. COPPER COATED M.S. WIRE
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Pollution Control
Quality Control and Standards
For MIG Wire
Plant Economics

9. COTTON LYCRA (SPANDEX) KNITTED WEARS
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Motive Power
Pollution Control
Energy Conservation
Plant Economics

10. CRIMPED WIRE CONNECTORS
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Motive Power
Pollution Control
Energy Conservation
Additional Information
Plant Economics

11. ELECTRONIC WEIGHING SCALES
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Motive Power
Pollution Control
Energy Conservation
Additional Information
Plant Economics

12. INFANT GARMENTS
Introduction
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Utilities
Pollution Control
Energy Conservation
Machinery Utilisation
Plant Economics

13. JACKFRUIT PRODUCTS
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Plant Economics
14. LEATHER SANDAL WITH P.U. SOLE
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Motive Power

Pollution Control
Energy Conservation
Plant Economics

15. LEATHER TRAVELLING BAG
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Motive Power
Pollution Control
Energy Conservation
Plant Economics

16. MODEM
Introduction
Market Potential
Present Manufacturers
Implementation Schedule
Technical Aspects
Process of Manufacture
Quality Control and Standards
Quality Specification
Motive Power
Pollution Control
Energy Conservation
Additional Information
Plant Economics

17. MUSTARD OIL

Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Motive Power
Pollution Control

Energy Conservation
Additional Information
Plant Economics

18. NICKEL ALLOY WIRES
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Pollution Control
Energy Conservation
Plant Economics

19. R.C.C. SPUN PIPE
Introduction
Market Potential
Present Manufacturer
Implementation Schedule
Technical Aspects
Process of Manufacture
Quality Control and Standards
Motive Power 20 KW.
Pollution Control
Energy Conservation
Machinery Utilization
Plant Economics

20. ROTOGRAVURE PRINTING
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Motive Power
Pollution Control
Energy Conservation
Plant Economics

21. TYRE RETREADING (BY COLD PROCESS)
Introduction
Market Potential
Present Manufacturers
Technical Aspects
Process of Manufacture
Quality Control and Standards
Motive Power
Pollution Control
Energy Conservation
Plant Economics

DIRECTORY SECTION

About Niir

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