Entrepreneurs Choose and Start Your Own Industry

Description:

INTRODUCTION

The first andone of the critical steps in the project cycle management is the identificationand selection process. This is an important stage such that it can affect thewhole process including that of sustainability of the project after completionand transferring to operational phase.

A Projectactivities aimed at bringing about clearly specified objectives within adefined time-period and with a defined budget.

A Project is:

- A group of milestones or phases, activities or tasks that support aneffort to accomplish something.
- A combination of Human and non-human resources put together in atemporary organization to achieve a specific purpose.
- A set of skills. Specialist knowledge, skills and experience are requiredto reduce the level of risk within a project and thereby enhance its likelihoodof success.
- A “cutting edge of development” or as “building blocks of development.”
- A Scientifically evolved work plan devised to achieve a specificobjective within a specific period of time. It can be considered as proposalinvolving capital investment for the purpose of developing facilities toprovide goods and services.

Keywords: Choose own industry, Start Your Own Industry, New Project Identification and Selection of Right Project, Best Business Opportunities, Thrust Areas for Investment, Industry Startup and Entrepreneurship, Instant, Online, Project, free, Identification, Selection, Plant, Machinery, Cost, Total, Capital, Investment, Cost, project, Rate, Return, ROR, Break, Even, Point, BEP, entrepreneur, entrepreneurship, choose, select, pick, India, New, find, service, business, venture, industry, industrial, tool,

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