

Active Pharma Ingredients (API) - Global Market Estimated to Reach US\$ 21.9 billion by 2023: Investment Opportunity for Startups and Entrepreneurs, Medications, Drugs and Pharmaceuticals, Cephalexin Monohydrate, Ampicilin Trihydrate, Ibuprofen Manufactur

Description:

Active Pharmaceutical Ingredients are portions of any drug, which are active. Thus, depending on the drug's administered dosage, the reactions and results differ. Certain drugs are comprised of more than one kind of API. APIs of good quality are essential for the manufacture of effective and safe medicines. Manufacturers use certain standards to determine how strong the API is in each drug. However, the standard can vary widely from one brand to another. One brand might use one test, another a different one.

India has the world's third largest active pharmaceutical ingredients (API) for the industry valued at a little less than USD 2 bn. Top 5 API producers account for approximately 6.5 %. The growth has been driven by many factors, such as legislative reforms, growth in contract manufacturing and outsourcing, value added foreign acquisitions and joint ventures and India's acumen and expertise in reverse engineering of patented drug molecules. India has, in the meantime, been trying to comply with the World Trade Organization's Trade Related Intellectual Property Agreement (TRIPs) obligations.

Production of active pharmaceutical ingredients is a highly sophisticated and technically demanding process. The global active pharmaceutical ingredient market is surging due to the increased demand for pharmaceutical drugs, which in turn is driven by aging population, increasing prevalence of chronic diseases such as cancer, diabetes, cardiovascular, neurological and infectious diseases among others. The global Active Pharmaceutical Ingredient market for was valued at US\$ 12.9 bn in 2014 and is estimated to reach US\$ 21.9 billion by 2023 at a CAGR of 6.3% from 2015 to 2023.

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Keywords: Market demand Active Pharmaceuticals Ingredients (API), Active Pharma Ingredients (API), Pharmaceuticals Investment Opportunity for Startups, Pharmaceuticals Investment Opportunity for Entrepreneurs, Medications, Drugs and Pharmaceuticals, Cephalexin Monohydrate, Ampicilin Trihydrate, Ibuprofen, Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunity

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