

Set Up Grain and Molasses-Based Ethanol Distillery- Government Approves Scheme for Increasing Ethanol Production.

Description:

Government Approves Scheme for Increasing Ethanol Production.

The govt's move will help bear the interest of loans taken for setting up ethanol distilleries for a period of 5 years

The Cabinet Committee on Economic Affairs (CCEA) on Wednesday approved a modified scheme for extending interest subvention for those setting up grain-based along with molasses-based ethanol distilleries.

The total outlay of the scheme is Rs.8,460 crore for increasing India's ethanol production capacity, with the scheme extended to those setting up distilleries using grain, molasses, dual feed, sugar beet, sweet sorghum, and cereals as a feedstock.

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