

List of 25 Highly Profitable Business Ideas in Vietnam. Top Easiest Manufacturing Businesses to Start in Southeast Asian Countries

Description:

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Why You Should Consider Vietnam for Doing Business

First and foremost, it is a fast-growing economy. While it experienced a difficult time following reunification, growth has been accelerating for years now, and is projected to continue doing so. It grew at over 6 percent—better than most other large Asian economies. It also boasts a low rate of inflation (0.9 percent) and a manageable public debt load of 58 percent of GDP.

Second, it's strategically located next to two major economic powerhouses: China and India. This means that investment opportunities there are likely to be globalized very quickly...and whatever you do first in Vietnam will probably be replicated elsewhere soon after.

Third, corruption isn't as pervasive there as it is elsewhere in Asia...in fact, only Malaysia scored better on Transparency International's Corruption Perceptions Index last year.

Fourth, its labor costs are going up due to government policy designed to increase wages...meaning both wages and productivity per employee should rise in coming years. Last but not least, there is a lot of domestic market growth available from increasing numbers of people joining the middle class; per capita income rose from \$1,100 USD in 2000 to \$3,100 USD last year.

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