

50 Projects to Start With 5,00,000

Description:

The small scale sector is assuming greater importance every day. Hundreds of thousands of people start their own businesses every year, and untold more dream about the possibility of becoming their own bosses. While entrepreneurship has its many potential rewards, it also carries unique challenges. You need to understand the environment to set up an enterprise of your own. Setting up a business requires many things. Understanding yourself, understanding market, availing funds are certain basic things that one must mandatorily know before making a business decision.

Startup India Stand up

Our Prime Minister unveiled a 19-point action plan for start-up enterprises in India. Highlighting the importance of the Standup India Scheme, Hon'ble Prime minister said that the job seeker has to become a job creator. Prime Minister announced that the initiative envisages loans to at least two aspiring entrepreneurs from the Scheduled Castes, Scheduled Tribes, and Women categories. It was also announced that the loan shall be in the ten lakh to one crore rupee range.

A startup India hub will be created as a single point of contact for the entire startup ecosystem to enable knowledge exchange and access to funding. Startup India campaign is based on an action plan aimed at promoting bank financing for start-up ventures to boost entrepreneurship and encourage startups with jobs creation.

Startup India is a flagship initiative of the Government of India, intended to build a strong ecosystem for nurturing innovation and Startups in the country. This will drive sustainable economic growth and generate large scale employment opportunities. The Government, through this initiative aims to empower Startups to grow through innovation and design.

What is Startup India offering to the Entrepreneurs?

Stand up India backed up by Department of Financial Services (DFS) intends to bring up Women and SC/ST entrepreneurs. They have planned to support 2.5 lakh borrowers with Bank loans (with at least 2 borrowers in both the category per branch) which can be returned up to seven years.

PM announced that "There will be no income tax on startups' profits for three years"

PM plans to reduce the involvement of state government in the startups so that entrepreneurs can enjoy freedom.

No tax would be charged on any startup up to three years from the day of its establishment once it has been approved by Incubator

Basically this book gives you the opportunity to choose your ideal project among the 50 projects described. Some of them are: dish antenna manufacturing unit, voltage transformer, S.M.P.S unit, sanitary article shop, screen printing, computer center, detergent powder, liquid indigo, liquid phenyl, leather jacket, airbag and purse, handmade bricks, bamboo sticks, goat farming etc.

The Standup India scheme provides handholding support for borrowers both at the pre loan stage and during operations. This would include increasing their familiarity with factoring services, registration with online platforms and e-market places as well as sessions on best practices and problem solving.

Margin money of the composite loan under the Standup India scheme would be up to 25%. Convergence with state schemes is expected to reduce the actual requirement of margin money for a number of borrowers. Over a period of time, it is proposed that a credit history of the borrower be built up through Credit Bureaus.

For more details download PDF file.

Keywords: Businesses You Can Start from 5,00,000, New Trending Business Ideas for Beginners, business with low investment, best business to start with low budget, investment business ideas, Small Business Ideas, Small Investment Business - High Profit Earning , Most Profitable Business in Low Cost, Profitable Home Business with Low Investment, Small Business Ideas with Low Investment Capital, Best Business with Minimum Investment , Want To Start Business with Low Investment, Low Investment Manufacturing B

Created At: 14 Apr, 2017