

# New Trending Manufacturing Business Plans for Small and Medium Scale Business, Project, Venture: Opportunities for Entrepreneurs

## Description:

An entrepreneur takes numerous decisions to convert his business idea into a running concern. In setting up his/her enterprise, his/her decision making process starts with project/product selection. In fact, project selection is the corner stone to be laid down setting up an enterprise.

## Importance of Project Identification

- It has long term consequences (make or break)
- Involves commitment which cannot be easily reversed
- Ideas are put into action
- Involves creative use of resources- manpower, capital, raw materials etc.
- Generates value addition and build-up national capital
- Brings socio-cultural development
- Leads to development of infra-structure and environment

## Following are some of the Business Ideas to Start:

### Precipitated Silica from Rice Husk

Rice husk is an agricultural residue easily available in rice producing countries. India is a major rice producing country, and the husk generated during milling is mostly used as a fuel in the boiler for processing paddy, producing energy through direct combustions or by gasification.....Read more

### Modern Rice Mill

Rice is the one of the most important food grains. It is used in almost all homes as eatables. It has good filling capacity as a food grains. Rice is grown in many regions across India. For about 65% of the people living in India, rice is a staple food for them.....Read more

### Steel Structure Unit

The importance of iron and steel among other materials is well known for industrialization and national economy. Basically all industries depend on iron & steel for their structural, machinery & raw material requirements.....Read more

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