

How to Start Food Processing Industry in India. Food Manufacturing Unit. Processed Food and Agriculture Based Projects

Description:

Food Processing refers to various techniques and operations by which raw foodstuffs are transformed into food that are suitable for consumption, cooking, or storage. It consists of processes like the basic preparation of foods, the alteration of a food product into another form (as in making preserves from fruit), and preservation and packaging techniques.

India is the world's second largest producer of food next to China, and has the potential of being the biggest with the food and agricultural sector. The food processing industry is one of the largest industries in India. It is ranked fifth in terms of production, consumption, export and expected growth. The food industry is on a high as Indians continue to have a feast. Fuelled by what can be termed as a perfect ingredient for any industry -large disposable incomes – the food sector has been witnessing a marked change in consumption patterns, especially in terms of food. Increasing incomes are always accompanied by a change in the food basket.

The main reason to invest in Food Processing Industry in India is its quick growth. In addition to this reason, there are other reasons such as vast source of raw material, shift from conventional farming of food grains to horticulture, India's huge population out of which major part of urban middle class are significantly changing the food habits, Low production cost, change in consumption patterns, introduction of food parks and the attractive fiscal incentives.

Market Outlook

India is the 2nd largest producer of food in the world, and the food processing sector in the country is expected to double in the next decade. The ever-growing consumer demands have opened up huge investment opportunities for foreign and private entities in the food processing and equipment industry.

India ranks 5th in terms of producing, growing, consuming and exporting. According to Indian Council Agricultural Research, this sector is forecasted to reach \$194 billion at the end of 2015. Food processing in Indian economic context is considered as a sunrise industry. It acts as a crucial link between Agriculture and Industry.

The current size of Indian food Industry is around \$40 billion and it is expected to grow by 27% – 30% and it will take double fold growth in next 3 years by considering today's increasing pattern of demand.

For more details download PDF file.

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