

List of Best Export Business Ideas You Can Start, Start Your Own Export Oriented Unit and Most Profitable Project.

Description:

Export oriented units are units undertaking to export their entire production of goods. EOUs can be engaged in manufacturing, services, development of software, repair, remaking, reconditioning, re-engineering including making of gold / silver / platinum jewellery and articles. Further, units involved in agriculture, agro-processing, aquaculture, animal husbandry, bio-technology, floriculture, horticulture, pisciculture, viticulture, poultry, sericulture and granites can also obtain the status of EOU. Export Oriented Units (EOUs) now constitute a very important sector in the country's Export Production scenario.

Benefits of Export Oriented Units

The following are the benefits enjoyed by Export Oriented Units:

- EOUs are allowed to procure raw material or capital good duty free, either through import or through domestic sources;
- EOUs are eligible for reimbursement of Central Sales Tax (CST);
- EOUs are eligible for reimbursement of duty paid on fuels procured from domestic oil companies;
- EOUs are eligible for CENVAT credit on the goods and services and refund thereof;
- Fast track clearance facilities;
- Exemption from industrial licensing for manufacture of items reserved for SSI sector.

Major Sectors in EOU:

- Granite
- Textiles / Garments
- Food Processing
- Chemicals
- Computer Software
- Coffee
- Pharmaceuticals
- Gem & Jewellery
- Engineering Goods
- Electrical & Electronics
- Aqua & Pearl Culture

For more details download PDF file.

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