

# Secrets for Startup Industries- Guidelines, Facilities and Procedures for Prospective Entrepreneurs

## Description:

Hundreds of thousands of people start their own businesses every year, and untold more dream about the possibility of becoming their own bosses. While entrepreneurship has its many potential rewards, it also carries unique challenges. To start a business of your own you need to understand the environment to set up an enterprise of your own. Starting a business involves planning, making key financial decisions and completing a series of legal activities. To run a successful business, you need to learn all about your existing and potential customers, your competitors and the economic conditions of your market place. In both developed and developing countries, the Government is turning to small and medium scale industries and entrepreneurs, as a means of economic development and a veritable means of solving problems. It is a seedbed of innovations, inventions and employment. The Government has announced series of steps to promote industrial development by way of rationalization of the policies to encourage the new entrepreneurs as well as existing units. Entrepreneurship helps in the development of nation. A successful entrepreneur not only creates employment for himself but for hundreds. Deciding on a right project can lead you to the road to success. Entrepreneurship helps in the development of nation. A successful entrepreneur not only creates employment for himself but for hundreds. Deciding on a right project can lead you to the road to success.

This major contents of the book are with small scale industry definition and incentives, significance of SSI sector, institutional network to assist the small scale industry, for example national level institutions, Small Industries Development Organisation (SIDCO), National Small Industries Corporation (NSIC), state level institutions, rural entrepreneurship growth and potentials, means of finance (share capital, reserves and surplus, retained earnings), district industries centre for rural enterprise development, etc.

This book is a unique guideline for those who are looking for starting a new business and wants to start some industry with the help of different concerned departments. It also covers the export guidelines. We are confident that this book will prove to be important guidelines for new entrepreneurs.

**Keywords:** Startup, start-up, startups, Secrets, industries, Guidelines, Facilities, Procedures, Prospective Entrepreneurs, self-employment, entrepreneurship, Significance of SSI Sector, Ancillary Industry, Facilities for SSI Sector, Programmes of NSIC, Technology Information, Support Services, Export Promotion, Environmental Restrictions, Small Industries Development Organisation (SIDCO), District Industries Centres (DICs), Commercial Banks, Concepts, Co-operative Weavers, Management Executives, Purchase

**Created At:** 01 Mar, 2016