

# **Business Ideas in Packaging Industry. List of Profitable Small Scale Projects on Packaging Industry. Investment Opportunities in Packaging Business.**

## **Description:**

**Business Ideas in Packaging Industry. List of Profitable Small Scale Projects on Packaging Industry. Investment Opportunities in Packaging Business.**

***Production of Beverage Can, Bottles, Blister Packs, Carton, Bags, Plastic Bottles, Skin Pack, Tin Can, Boxes, Shrink Wrap, Barrel, Crate, Aseptic, Container, Active, Flexible, Rigid Plastic, Metal, Flexible, Glass, Paper Board, Food, Beverage***

India is the second largest producer of food in the world and one of the major consumers of packaged foods and beverages. Increased consumer awareness and growth of the processed food and beverages industry are the major factors for a major shift from unpackaged vending to packaged forms of sale. The packaging industry in India is a mix of both organized medium to large player's as well very small players. Domestic demand for packaging is expected to grow rapidly in coming years. FMCG companies are now widely adopting sustainable packaging technologies to reduce the cost of packaging as well as taking steps to ensure recycling of packaging material which also protects the environment.

The Indian consumer packaging market is estimated at around Rs 685 billion in 2015-16 and is forecast to reach Rs 1,170 billion by 2020-21, at an annual growth rate of 11.3%. The packaging industry in India is valued at Rs 1,270 billion (2015-16). Within the industry, with a 54 per cent market share, consumer packaging is ahead of its bulk packaging counterpart.

During the period 2016-2021, the Soft Drinks and Food industries will be the highest packaging market share gainers (by units) with share growth of 3.4% and 1.3% respectively. The growing organized retail sector has been a significant driver of the growth of the Food and Beverage industries, which in turn drives the growth of Indian packaging industry. In addition, innovations in the packaging industry, such as the development of lighter packaging with better barrier properties, add to the growth of packaging industry. In terms of packaging material, Glass and Rigid Plastics will be among the major share gainers, with share growth of 0.7% and 0.6% respectively during 2016-2021.

Indian packaging industry will see notable growth over 2016-2021, growing at a CAGR of 9.2% as compared to 6.2% during 2011-2016. The growth of the Indian packaging industry will be heavily influenced by changing demographics such as growing urbanization and the rising proportion of middle class consumers. These changes drive the need for new packaging formats, such as different sizes, materials, and strength. Strong favorable demographic factors such as increasing disposable income levels, rising consumer awareness and demand for packaged food are expected to drive the growth of packaging industry in India.

Flexible Packaging is the leading pack type in the Indian packaging industry and will grow at a healthy CAGR of 8.9% during 2016-2021, with major contributions from the Food, Household Care, and Cosmetics & Toiletries industries. This growth is largely driven by its low cost and flexibility to suit multiple shapes and sizes, convenience (zip-locks, plastic closures), and low-carbon foot print on the environment as compared to Rigid Plastics. In addition, the increasing prominence of low-density flexible packs in high protein foods is expected to drive the growth in the future.

**For more details download PDF file.**

**Keywords:** Production of Packaging Material, Production of Modern Corrugated Packaging, Packaging Industry, Packaging Industry in India, Business Ideas for Packaging Industry, Packaging Sector, Flexible Packaging Industry,

Opportunities of Packaging Business in India, How to Start Packaging Business, I Want to Start a Manufacturing or Packing Business, How to Start a Packaging Company, Packaging Box Manufacturing, Business Opportunity In Flexible Packaging Industry, Corrugated Boxes Packaging Industry, Ind

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