

Paint and Coatings Manufacturing Industry. Project Opportunities in Paint Manufacturing Sector.

Description:

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List of Profitable Business Ideas for Production of Paints, Pigments, Enamels, Varnishes, Solvents, Thinners, NC Thinner, Decorative, Domestic, Automotive, Textured & Industrial Paints, Wall Coatings, Primer, Protective Coatings, Wood Primer, Fillers, Undercoats, Putty, Epoxy Paints, Paint Additives

Paints and coatings industry is divided into two sub-sectors namely, industrial and architectural. Architectural coatings include both interior and exterior paints, varnishes, primers, stains, and sealers, and their demand is primarily depended on the growth and performance of the construction sector. Industrial coatings includes coil coatings, automotive paints, refinishers, furniture finishing, and road making paints, and their demand is linked to the growth and performance of the industrial equipment sectors, automotive industry, and appliance industries.

The India paints and coatings market has been segmented on the basis of application into architecture & decorative (interior and exterior), industrial wood coatings, general industrial coatings, automotive OEM, automotive refinish, marine coatings (hull and yacht), consumer durables, packaging coatings, mirror coatings, and others. Based on the technology employed, the market has been segmented into powder coatings, water-borne coatings, solvent-borne coatings, and others. The different types of protective coatings include waterproof, floor/roof, heat resistant, anti-reflective, coil and other coatings.

Large scale urbanisation and developments in construction sector are the key drivers for the high growth in the decorative paints segment. Significant changes have also been witnessed in the marketing of paints and coatings. The decorative paint market witnesses peak demand during the festive months, September to December. Growth in the manufacturing sectors, primarily automotive and consumer durables, have contributed to the growth in the coatings segment. Per capita consumption of paints in India is around 2.5 kg.

Paints and coatings industry is broadly classified into Decorative Paints, Industrial Coatings. The paints and coatings sector is fairly organised and the organised sector accounts for roughly 65% of the total market. There are about 2,500 small scale manufacturing units in the unorganized sector that primarily focus on decorative paint segment as it requires low technical know-how. Industrial paints segment is technology intensive and largely comprises of organized players.

The market size of the Indian paints sector has been pegged at Rs 170 bn in value terms and is very fragmented. The per capita consumption of paints in India stands at 0.5 kg per annum as compared to 1.6 kgs in China and 22 kgs in the developed economies. India's share in the world paint market is just 0.6%.

For more details download PDF file

Keywords: How Paint is made? Paint Manufacturing Process, Paints Manufacturing, How to Start a Paint Manufacturing Industry, Paint Formulation and Process, How to Manufacture Paint, Process of Paint Production, Paint Making Process, Paints Formulations, Paint and Coatings Industry, Production of Paint, Paint Production, Paints and Coatings Production, Paints Production Plant, Paints and Pigments Production, Production of Paints and Varnishes, Manufacturing of Oil Paints, Coatings Manufacturing, Formulas f

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