

List of Profitable Plastic Products Manufacturing Business. Small Business Manufacturing Ideas.

Description:

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Production of Plastics, Polymers and Resins, Polypropylene (PP), Polystyrene (PS), Acrylonitrile butadiene styrene (ABS), Polyethylene terephthalate (PET), Polyester, PA, Poly (vinyl chloride) (PVC), Polyurethanes (PU), Polycarbonate (PC), Polyethylene (PE).

Plastic processing is the pillar of economy in most of the advanced economies. Per capita consumption of the world is 28 kg whereas India's 11 kg and China 38 kg, Brazil 32 kgs. USA, Germany, UK, Italy, Spain, Australia, Japan, Korea, Taiwan it is more than 100 kg. This means India has big potential to grow and many opportunities. India's per capita consumption one of the lowest in Asia.

India's burgeoning middleclass is driving the demand for plastic and plastic products and today the sector is one of the fastest growing in the Indian economy. India has 1.2 billion people, 60 percent of whom are under the age of 40 and boasts a middle class 350 million strong. In terms of polymers, India is a small country, consuming only 4 kilograms per capita, but things are changing. Going forward, India is poised to be one of the top five polymer consumers worldwide by the end of the decade. In that period, India's per-capita polymer consumption is expected to increase to 20 kilograms.

The Indian plastics market has now grown to become one of the leading sectors in the country's economy, consisting of over 30,000 firms and employing more than 4 million people. India is also one of the world's top exporters of plastics products. The industry manufactures and exports a variety of raw materials, laminates, electronic accessories, medical ware, and consumer goods. These plastic products are exported to more than 150 countries, mainly in Europe, Africa and Asia. The plastics industry in India also provides plastic materials to several other industries like automotive, consumer packaging, and electronics. Over the last few decades, the demand for and usage of plastics in several industries has increased tremendously. Over the last 5 years, the Indian plastic industry has grown by 13% annually. A similar growth rate is expected to continue in 2016-17, and the size of the industry is expected to reach around USD 25 billion by then.

Polymers account for around 70% of petrochemicals and that is the reason that they are the most important constituent of the Indian chemical industry.

Polymers are essentially used in the manufacture of various plastic products. In the consumption of the basic petrochemical, polymers form the bulk of demand with a share of around 55%.

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Keywords: Plastic Manufacturing Process, Plastic Production, Processing and Production of Plastic Materials, Manufacturing of Plastic, Plastic Manufacturing Unit, Production of Plastic, How Plastics are Made? Plastics Production, Plastic Products Manufacturing Industry, Plastics Manufacturing Industry, Plastics Manufacture, How to Start Plastic Manufacturing Industry, Profitable Plastic Product Manufacturing Business, How to Start a Plastic Manufacturing Business, Plastic Products Manufacturing Business,

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