

List of Profitable Business Ideas in Services Sector,.....

Description:

List of Profitable Business Ideas in Services Sector, Hospitality Sector, Education Sector, Healthcare Industry, Leisure and Entertainment Industry.

The services sector is not only the dominant sector in India's GDP, but has also attracted significant foreign investment flows, contributed significantly to exports as well as provided large-scale employment. India's services sector covers a wide variety of activities such as trade, hotel and restaurants, transport, storage and communication, financing, insurance, real estate, business services, community, social and personal services, and services associated with construction.

The services sector is the key driver of India's economic growth. The sector contributed around 53.8 per cent of its Gross Value Added in 2016-17 and employed 28.6 per cent of the total population. Net services exports from India grew 14.6 per cent in the first half of 2017-18 and the sector attracted 60.7 per cent of India's total FDI inflows.

The Reasons for the growth of the Services Sector contribution to the India GDP

The contribution of the Services Sector has increased very rapidly in the India GDP for many foreign consumers have shown interest in the country's service exports. This is due to the fact that India has a large pool of highly skilled, low cost, and educated workers in the country. This has made sure that the services that are available in the country are of the best quality. The foreign companies seeing this have started outsourcing their work to India specially in the area of business services which includes business process outsourcing and information technology services. This has given a major boost to the Services Sector in India, which in its turn has made the sector contribute more to the India GDP.

For more details download PDF file.

Keywords: Service Industry, Services Sector in India, Service Businesses to Start Today, Profitable Service Businesses, Profitable Service Business Ideas You can Start, Service Business Ideas List, Services Business Ideas, Start a Service Business, Starting a Service-Based Business, Amusement Park Business Plan, How to Open Water Park? Water Park Business Plan, Business Plan of Entertainment park, Water Park Business Plan Pdf, Theme Park, How To Start an Amusement Park Business, Amusement Park Project Rep

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