

List of Profitable Business Ideas in Electrical and Electronics Products Manufacturing Industries and Power Projects.

Description:

The electrical energy sector in India has witnessed rapid progress over the years with increase in power generation capacity as well as expansion of transmission and distribution lines. The Indian electrical equipment industry is highly diverse and manufactures a wide range of high and low technology products. The industry comprises large, small and medium enterprises as well as foreign players who have a direct presence or through collaboration with domestic players.

The electronics sector consists of consumer and industrial electronics, computers, communication and broadcasting equipment, strategic electronics and electronic components.

The Indian electrical equipment segment is one of the major vertical of capital goods industry in the country which comprises of heavy electrical and power plant equipments etc. The industry is highly diverse and manufactures a wide range of high & low technology products. The demand for electrical equipment in India is expected to encounter significant expansion vis-à-vis growth of the power sector.

Indian electrical and industrial electronics industry posted 4.25 per cent growth in 2016-17 over the previous year on higher exports.

Dry Cell batteries are used in many applications such as toys, radios, flashlights etc. With more and more electronic products needing the use of batteries in India the demand is on an increasing stage. The concept of recycling of the used batteries is also one of the factors affecting the Indian market. Battery being a functional product, demand bears a very strong dependence on price. The volumetric sales are directly dependent on the increasing prices in India as the consumers are price sensitive. The dry cell battery is segmented into zinc carbon and alkaline technologies by technology division. The Indian dry cell battery market is expected to project cumulative growth of 11.76% in the coming five years till 2021.

For more details download PDF file.

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