

Profitable Project Ideas for Starting Business in Oman, Middle East.

Description:

Profitable Project Ideas for Starting Business in Oman, Middle East. Selection of right Project, Thrust areas for Investment, Industry Startup and Entrepreneurship Projects

Oman is an Arab country that is located in the Southwestern part of the Asian continent. Muscat is the capital and largest city of Oman. Oman shares borders with 5 countries and the countries are Saudi Arabia, United Arab Emirates, Yemen, Iran (marine border) and Pakistan (marine border). Omani Arabic is the official language of Oman.

Oman is classified as a high income economy despite the fact that it is not a top oil producing nation like its oil rich neighbors. The standard of living in Oman is high compared to other countries in the region where it belongs. Oman is a country which is mostly dependent on foreign goods and services, and thus the government is now focusing more on the FDI to make it more resourceful and increase the potential GDP of the country.

Agriculture in Oman has been important for centuries. The government's economic development policy emphasizes the expansion of such non-oil sectors as agriculture, fishing, industry, and mining in its bid to diversify the economy and diminish its dependence on oil exports. The cooler climate on the high plateau of the Al Jabal al Akhdar enables the growing of apricots, grapes, peaches, and walnuts.

Historically, fishing was second only to farming as an economic activity in pre-oil Oman. Both the Gulf of Oman and the Arabian Sea offer a variety of catch, including sardines, bluefish, mackerel, shark, tuna, abalone, lobsters, and oysters. Fishermen harvest their catch in the waters near the coast, using the traditional, small seagoing canoe, to which an outboard motor has been added.

The fishing sector (along with agriculture) is considered one of the most promising areas for commercial attention and accounts for the highest non-oil export revenue.

For more details download PDF file.

Keywords: Business Ideas & Investment Opportunities in Oman, Small Business Ideas & Investment Opportunities in Oman, Business Ideas and Opportunities, How to Start a Business in Oman? Small Business Ideas, Investment Opportunities in Oman, Profitable Investment Ideas & Business Opportunities in Oman, Money Making Business Ideas in Oman, Starting a Business, Women Entrepreneurship in Oman, Doing Business in Oman, Set Up a Business in Oman, Business in Oman, Setting Up a Business in Oman, Setting Up a Comp

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