

21 New Manufacturing Industries Expected to Grow in the Next 10 Years in India

Description:

21 New Manufacturing Industries Expected to Grow in the Next 10 Years in India. Booming Industries of the Future: Top Opportunity Areas. Most Profitable Business to Start Right Now?

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Today, tens of thousands of people are considering starting a business, and for good reasons. Throughout the world, small and medium scale manufacturing is considered as a profitable business for startup entrepreneurs. Some of the most lucrative industries are light engineering, paper, food processing, rubber, leather, chemical, and agrochemical industry. Apart from these household products, some construction-related products are also in high demand. Small and medium scale industries play the significant role in the GDP.

Small and medium sized enterprises play a central role in the Indian economy. They are a major source of entrepreneurial skills, innovation and employment. SME businesses are the biggest contributor to the economy of any country and the same goes with Indian economy. In fact, SME is one of the most crucial sectors of Indian economy as far as the number of employments generated from this segment. As more than 65% of Indian population lives in rural and semi-rural areas, small business becomes a major source of income for many residing in these areas. After agriculture, small business in India is the second largest employer of human resources.

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Keywords: Curcumin Extraction, Cold Storage, Making of Namkeen (Dalmoth, Bhujia, Chana Chur and Khatta Meetha), Production of Aluminium Cables and Conductors from Molten Aluminium Metal/Aluminium Ingots, Manufacturing of Zinc Oxide from Zinc Dross, How to open Engineering College, Production of Poultry Feed, Razor Blade (Double Edge) Production, Ready Mix Coating Powder Used for Coating of Pharmaceuticals Tablets for Regular fill Coating and Functional Film Coating, Production of Tempering and Toughening

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