

Business Ideas to make you a Promising Entrepreneur

Description:

Business Ideas to make you a Promising Entrepreneur. What is the best Small and Medium Scale Industry to start in India?

Micro, Small & Medium enterprises- is the pillar of economic growth in many developed, and developing countries in the world. The advantage of this sector is it requires less investment, thus creating employment on a large scale, and reducing the employment and underemployment problems. Moreover, this sector has survived almost all threats emerging out of still completion from both domestic and international market.

Micro, Small and Medium-sized Enterprises (MSME) are one among the most important sectors, forming the backbone of the Indian economy. This sector has been instrumental in the growth of the nation, leveraging exports, creating huge employment opportunities for the unskilled, fresh graduates, and the underemployed, also extending the opportunities to banks for giving more credit to enterprises in this sector. The government should take utmost care of this sector in terms of providing more and more MSME Registration benefits through better regulations, Government simply, and enabling financial institutions to lend more credit at less interest rate for sustainability of this sector.

This sector even assumes greater importance now as the country moves towards a faster and inclusive growth agenda. Moreover, it is the MSME sector which can help realize the target of proposed National Manufacturing Policy of raising the share of manufacturing sector in GDP from 16% at present to 25% by the end of 2022.

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Keywords: Business Ideas for Entrepreneurs, What's the Best Business to Start? Business Ideas, Highly Profitable Business Ideas and Opportunities, How to Start Your Own Business, Starting Your Own Company, Starting a Business, Business Opportunity, Start Your Profitable Business, Businesses You Can Start on Your Own, Business Ideas and Opportunities for Entrepreneurs, Business Ideas and Business Opportunities, Potential Business Opportunities, Profitable Business Ideas, 15 Most Profitable Businesses, Star

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