

# Investment Opportunity in Bicycle and Cycle Rickshaw Manufacturing Industry

## Description:

### **Investment Opportunity in Bicycle and Cycle Rickshaw Manufacturing Industry. Best Industry for Starting a Business.**

Bicycles are one of the world's most popular modes of transportation, with some 800 million bicycles outnumbering cars by two to one. Bicycles are also the most energy-efficient vehicle—a cyclist burns about 35 calories per mile (22 calories per km), while an automobile burns 1,860 calories per mile (1,156 calories per km). Bicycles are used not only for transportation, but for fitness, competition, and touring as well. They come in myriad shapes and styles, including racing bikes, all-terrain bikes, and stationary bicycles, as well as unicycles, tricycles, and tandems.

Bicycles are widely used for transportation, recreation, and sport. Throughout the world, bicycles are essential to moving people and goods in areas where there are few automobiles.

Intensifying traffic congestion issue and elevating fuel prices are foreseen to remain the key factors driving the need for cycling, and raising the demand for bicycles thereby. Growing health concerns among consumers, in addition to surging acceptance of green transportation in an effort to reduce carbon footprint, will play a pivotal role in the growth of global bicycle market in next eight years. Moreover, increasing government support encouraging adoption of bicycles and rapid development of dedicated cycling infrastructure in developed as well as developing economies will reportedly push the sales of bicycles in upcoming years. A growing application base of bicycles in trekking and recreational activities, coupled with a soaring number of cycling events will specifically uplift the demand for sports bicycles in near future.

**For more details download PDF file.**

**Keywords:** Bicycle Manufacturing Process Pdf, Bicycle Manufacturing Project Report, How are Bicycles made? Bicycle Manufacturing Business Plan, Manufacturing Process of Bicycle, Bicycle Industry, Bicycle Manufacture Business Plan, Bicycle Manufacturing, Bicycle Manufacture, Bicycle Manufacturing Industry, How to Start Bicycle Factory, Bicycle Manufacturing Industry, Bicycle Production, Cost of Setting Up a Bicycle Manufacturing Plant, Bicycle Plant, Project Profile on Bicycle Production, Rickshaw Manufactu

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