

Africa - Best Business Opportunities, Identification and Selection of right Project, Thrust areas for Investment, Industry Startup and Entrepreneurship

Description:

How do you identify business opportunities in Africa?

Industry experts are beginning to view Africa as the “new Asia” in terms of economic growth and business opportunity.

Africa is becoming an increasingly attractive hub for investors in light of various economic, political and social reforms that are sweeping through the continent, resulting in a much improved business environment conducive for foreign direct investment. Apart from that, there is widespread development of critical social and physical infrastructure, and there is an increasing pool of well-educated, English-speaking, enterprising workers in most countries across the continent.

It's true there are lots of amazing business opportunities in Africa. However, it can get very confusing if you don't know where to look. In this article, I'll show you some of the hottest business opportunities in Africa that will create more successful entrepreneurs.

Food Processing & Agriculture: The opportunities in Africa's food and agribusiness space remain huge and will not go out of fashion anytime soon. The demand of quality food is increasing for a growing population, especially in urban areas.

Pharmaceuticals: Africa may be the only pharmaceutical market where genuinely high growth is still achievable. Business opportunities are also present in the manufacturing and distribution of pharmaceutical products, marketing and sales, and investment groups. Africa's pharmaceutical markets are growing in every sector.

Tourism: An important factor in the expansion of tourism in Africa relates directly to the number of private companies attracting regional and international investment. Evidence of this growth is in the number of global hotel chains that are investing in major projects in Africa.

Building and Construction Supplies: Africa is going through a construction boom, an opportunity that will certainly create a lot of wealth for entrepreneurs on the continent. High building and construction activities are often signs of growing economies.

Fashion & Beauty: Africa's fashion and beauty market is developing at an impressive rate. The continent's overwhelmingly young population provides a ready market for trendy fashion. All kinds of apparel, including locally-made fabrics and imported designer labels have become hot-selling products across Africa's rapidly expanding urban areas.

See more: <http://goo.gl/Ybd2Qc>

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