

Algeria – Best Business Opportunities, Identification and Selection of right Project, Thrust areas for Investment, Industry Startup and Entrepreneurship

Description:

Algeria is a country in North Africa on the Mediterranean coast. Its capital and most populous city is **Algiers**. Algeria, a gateway between Africa and Europe, has been battered by violence over the past half-century. Algeria is bordered to the northeast by Tunisia, to the east by Libya, to the west by Morocco, to the southwest by Western Sahara, Mauritania, and Mali, to the southeast by Niger, and to the north by the Mediterranean Sea. Ancient Algeria has known many empires and dynasties, including ancient Numidians, Phoenicians, Carthaginians, Romans, Vandals, Byzantines, Umayyads, Abbasids, Idrisid, Aghlabid, Rustamid, Fatimids, Zirid, Hammadids, Almoravids, Almohads, Ottomans and the French colonial empire. Algeria is now Africa's largest country, covering an area of nearly 2.4 million km², compared; it is 4 times the size of France or slightly less than 3.5 times the size of the U.S. state of Texas. But the country is almost only populated in the small coastal region, because its southern part is covered by the Sahara, the largest subtropical hot desert. The Atlas Mountains cross Algeria east to west along the Mediterranean coast, with the north-facing slopes receiving good winter rainfall; the southern slopes, southern ranges, and interior plateaus get little rain. Algeria has a population of almost 38 million people. About 90% of Algerians live in the northern, coastal area. Official language is Arabic, French is the language of the elite, Tamazight, and the language of the indigenous Berber has been constitutionally recognized as a national language.

FOCUS SECTORS FOR INVESTMENT

Agricultural Sector: Algeria's agricultural sector, which contributes about eight percent of gross domestic product (GDP) but employs fourteen percent of the workforce, is unable to meet the food needs of the country's population. Once a major exporter of agriculture goods to Europe, Algeria became one of the largest food importers because of two main causes: the country's post-independence centralized economy, which favoured industrialization, and the mass migration from rural areas to the urban zones.

Tourism, Travel and Recreation: The development of the tourism sector in Algeria had previously been hampered by a lack of facilities, but since 2004 a broad tourism development strategy has been implemented resulting in many hotels of a high modern standard being built. Visitors are drawn to Algeria by the natural beauty, rich culture, fascinating history and warm hospitality offered by this North African country, and Algeria is becoming increasingly popular as an international tourist destination.

Forestry: Algeria's forests contain 70 million metric tons of carbon in living forest biomass. The mountain ranges contain dense forests of evergreens (evergreen oak, Aleppo pine, and cedar) and deciduous trees, whereas the warmer regions contain large numbers of fruit and palm trees. Algeria is an important producer of cork; other forestry products are firewood, charcoal, and wood for industrial use.

Transportation: The Algerian road network is the densest in Africa; its length is estimated at 180,000 km of highways, with more than 3,756 structures and a paving rate of 85%. Transport is one of the fundamental pillars of sustainable development and prosperity of any country. Efficient transport systems and modern networks are a necessity for economic development, social welfare, the large-scale production, and environmental protection.

Keywords: Algeria, Best, Business, Opportunities, Identification, Selection, right, Project, Thrust, areas, Investment, Industry, Startup, Entrepreneurship, Entrepreneurs, Start-Up, Manufacturing, of Profitable, Household, FMCG, Products, Process, Formulations, Business, Technical, Industrial, Self-Employment, projects, small, medium, businesses, start, most, profit, profitable, beneficial, prospective, entrepreneur, highly, industries, organization

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