

Egypt - Best Business Opportunities, Identification and Selection of right Project, Thrust areas for Investment, Industry Startup and Entrepreneurship

Description:

Introduction

Egypt is a transcontinental country spanning the northeast corner of Africa and southwest corner of Asia, via a land bridge formed by the Sinai Peninsula. The capital, Cairo, is home to Ottoman landmarks such as Muhammad Ali Mosque. Most experts believe that the future of Egypt now looks good and fruitful. Investing in Egypt can be a wise decision at this point of time, where Egypt seems to veil a lot of potential, which is said due to the largest consumer market the country has. Also, the location of Egypt is very favourable and the Egyptian economy is anticipated to grow in the near future as well.

BUSINESS SECTORS

Agriculture Sector

The agricultural sector is of critical importance to Egypt's economy and is a cornerstone of the country's economic recovery. The Egyptian economy has traditionally relied heavily on the agriculture sector as a source of growth and support for non-agricultural sectors. Development research across a broad array of countries suggests that rapid agricultural growth results in the quickest employment growth, so it is the best entry point for ensuring that economic growth is broadly participatory and hence equitable.

Transportation

Transport in Egypt is centred around Cairo and largely follows the pattern of settlement along the Nile. There has been significant investment into the transport sector in the country. Some areas, such as Egypt's rail network, are in need of significant infrastructural improvement. Other subsectors, including ports and dry ports, offer investment opportunities in value-added services alongside large development projects.

Tourism

Tourism is one of the most important sectors in Egypt's economy. First, there is the historical or cultural tourism, which makes use of the many architectural attractions and the interest in Ancient Egypt. Second, there is the recreational tourism, which often involves beach holidays and cruises along the Nile. Egypt's tourism industry is among the most diverse and vibrant in the world.

Textiles and Garments

The textile industry is one of the oldest in the world. These are both public and private sector companies. Processing of Cotton Based Textiles is processed through three main stages, comprising spinning, Knitting or weaving and wet processing. It is the second largest producing sector after agro-industry and the first in terms of jobs accounting for 30% of local employment.

Electricity and Renewable Energy

Egypt has a tremendous potential for renewable energy: the coastal areas on the Red Sea are among the world's finest wind regions and the vast desert areas in the country enjoy intense solar radiation. Achieving high sustained economic growth and improved standards of living across the country will lead to a corresponding increase in energy demand.

Keywords: Egypt, Best, Business, Opportunities, Identification, Selection, right, Project, Thrust, areas, Investment, Industry, Startup, Entrepreneurship, Entrepreneurs, Start-Up, Manufacturing, of Profitable, Household, FMCG, Products, Process, Formulations, Business, Technical, Industrial, Self-Employment, projects, small, medium, businesses, start, most, profit, profitable, beneficial, prospective, entrepreneur, highly, industries, organization,

Created At: 23 Mar, 2016