

Best Business Opportunities in Andhra Pradesh - Identification and Selection of right Project, Thrust areas for Investment, Industry Startup and Entrepreneurship

Description:

INTRODUCTION

Andhra Pradesh (AP) is located in the Southern peninsula of India and has a coastline of 974 km. It is one of the 29 states of India, with the cities of **Vijayawada and Hyderabad as its capitals**. Andhra Pradesh is recognized variously for its legendary dynasties, temples, beautiful language - Telugu, lacquer toys and beautiful weaves, rich literature and the vibrant Kuchipudi. Andhra Pradesh has often been called the "food bowl of the south." Andhra Pradesh has attracted a large number of investors for setting up their operations in the State. They have set up industrial units in diverse fields like information technology, agro-processing, automobiles, textiles, drugs and pharmaceuticals, etc. The State is also a home to many large public and private sector companies. It is considered as the hub of industrial activity in South India.

BUSINESS SECTORS

Agro and Food Processing: The food processing industry in India is a sunrise sector that has gained prominence in recent years. Availability of raw materials, changing lifestyles and relaxation in policies has given a considerable push to the industry's growth. The agro food processing industries in the State are: - bread, oilseed meals (edible), breakfast foods, biscuits, confectionery, including cocoa processing and chocolate, oil expellers and refining, malt extract, protein isolates, high protein foods, weaning foods, ready to eat food products and other processed foods.

Bulk Drugs and Pharmaceuticals: The pharmaceutical industry in Andhra Pradesh, which has been playing a vital role in strengthening India's economic growth, is quite optimistic on the growth prospects despite the fact it has been lagging due to regulatory hurdles and lack of government encouragement to attract new investments in the recent past. Andhra Pradesh has grown into a pharma hub for bulk drugs basically for two reasons. Historically because of Indian Drugs and Pharmaceuticals Ltd (IDPL) and secondly because of entrepreneurship and availability of an adequate talent pool in the state.

Mining & Mineral Industry: Minerals constitute the back-bone of economic growth of India as it has been generously endowed with minerals. Andhra Pradesh is the second largest store house of mineral resources in India. Andhra Pradesh has huge reserves of key minerals such as coal, limestone, slabs, oil and natural gas, manganese, asbestos, iron ore, ball clay, fire clay, gold, diamonds, graphite, dolomite, quartz, tungsten, steatite, feldspar, silica, etc. In fact, the state is estimated to have one-third of the country's total mineral wealth.

Tourism: Andhra Pradesh is the best tourist place. There are number of tourist places in the state covering historical structures, Heritage & Culture, Arts & Crafts, Cuisine, Fairs and Festivals. Andhra state has clocked with around 100 million domestic tourists in India, because of pilgrim tourists places like Tirupati, Srisailem etc. Andhra Pradesh has a variety of tourist attractions including beaches, hills, caves, wildlife, forests and temples. Andhra Pradesh is truly a land of beauty and opportunity. It is famous for its pearls, chudi bazaar and unique biryani the world over.

Keywords: Andhra Pradesh, Best, Business, Opportunities, Identification, Selection, right, Project, Thrust, areas, Investment, Industry, Startup, Entrepreneurship, Entrepreneurs, Start-Up, Manufacturing, of Profitable, Household, FMCG, Products, Process, Formulations, Business, Technical, Industrial, Self-Employment, projects, small, medium, businesses, start, most, profit, profitable, beneficial, prospective, entrepreneur, highly, industries, organization,

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