

# **New Project Identification and Selection of Right Project, Best Business Opportunities, Thrust Areas for Investment, Industry Startup and Entrepreneurship**

## **Description:**

### **INTRODUCTION**

The first and one of the critical steps in the project cycle management is the identification and selection process. This is an important stage such that it can affect the whole process including that of sustainability of the project after completion and transferring to operational phase.

A Project activities aimed at bringing about clearly specified objectives within a defined time-period and with a defined budget.

## **A Project is:**

- A group of milestones or phases, activities or tasks that support an effort to accomplish something.
- A combination of Human and non-human resources put together in a temporary organization to achieve a specific purpose.
- A set of skills. Specialist knowledge, skills and experience are required to reduce the level of risk within a project and thereby enhance its likelihood of success.
- A “cutting edge of development” or as “building blocks of development.”
- A scientifically evolved work plan devised to achieve a specific objective within a specific period of time. It can be considered as a proposal involving capital investment for the purpose of developing facilities to provide goods and services.

**Keywords:** New Project Identification and Selection of Right Project, Best Business Opportunities, Thrust Areas for Investment, Industry Startup and Entrepreneurship, Instant, Online, Project, free, Identification, Selection, Plant, Machinery, Cost, Total, Capital, Investment, Cost, project, Rate, Return, ROR, Break, Even, Point, BEP, entrepreneur, entrepreneurship, choose, select, pick, India, New, find, service, business, venture, industry, industrial, tool, money, identify, help, startup, easy, feasibil

**Created At:** 14 May, 2016