

Business Opportunities in Tourism and Hospitality Sector

Description:

Business Opportunities in Tourism and Hospitality Sector. Setting Up a 5 Star Hotel. Rising Opportunities in India's Hospitality Industry

Hotels industry is one of the major sectors fueling the growth of hospitality sector at the global level. Booming travel and tourism industry is one of the major factors fueling the demand in the hotels industry

The various types of hotels in the world are typically classified as 5 star, 4 star, 3 star, 2 star, and 1 Star, among others. India's tourism sector is growing, bringing with it an increased demand for hotels that cater to holidaymakers. And hotel groups are seizing the opportunity, expanding across some of the country's biggest cities.

The Indian tourism and hospitality industry has emerged as one of the key drivers of growth among the services sector in India. Tourism in India has significant potential considering the rich cultural and historical heritage, variety in ecology, terrains and places of natural beauty spread across the country. Tourism is also a potentially large employment generator besides being a significant source of foreign exchange for the country.

Market Size

India is the most digitally-advanced traveller nation in terms of digital tools being used for planning, booking and experiencing a journey, India's rising middle class and increasing disposable incomes has continued to support the growth of domestic and outbound tourism.

The travel & tourism sector in India accounted for 8 per cent of the total employment opportunities generated in the country in 2017, providing employment to around 41.6 million people during the same year. The number is expected to rise by 2 per cent annum to 52.3 million jobs by 2028.

For more details download PDF file.

Keywords: How to Start Your Own Hotel, Hospitality Sector Projects, How to Start a Hotel, How do I Start a Hotel Business? How to Start Hotel Business in India, 5 Star Hotel, Good Opportunities in India for Entrepreneurs, Want to Start Hospitality Industry in India? Start Hotel, Start a Tourism Business, How to Start Your own Hotel Business?, Setting Up a Hotel, Cost of Starting Hotel in India, Indian Hotels Industry, Tourism and Hospitality Sector Projects, Free Sample Hotel Business Plan, Hotel Business

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