

Doing Business and Investing in Future

Description:

Doing Business and Investing in Future. Scope for Venturing in Potential Sectors. Businesses you can start on your Own

Toffee (Confectionery Industry)

Candy, also known as sweets, toffies or lollies, is a sweet treat or a confection made with sugar or sugar substitutes like chocolates, combined with additives like fruits, nuts, etc. or a piece of such confection. Unlike a cake or a chocolate bar or a loaf of bread that can be shared among many people candy is usually made in smaller pieces. The definition of candy also depends upon people on how they treat the food. Unlike sweet pastries that are served as a dessert course at the end of the meal candies are often eaten casually as a mouth refreshment or between meals.

Global Confectionery Market size was valued at \$184,056 million in 2015, and is expected to reach \$232,085 million by 2022, supported by a CAGR of 3.4% during the forecast period 2016 - 2022. Confectionery market comprises array of food products such as chocolates, raw pastes, and various sugar-based products. In addition, it includes therapeutic and dietetic confectioneries that differ in formulations from traditional confections.

Product innovation in terms of formulations, processing, and packaging is the major factor that drives the growth of the confectionery industry. Moreover, retail market expansion and economic growth in advanced & emerging economies supplement the market growth. Asia-Pacific confectionery market showed the highest growth rate in 2015. Product portfolio extensions and new brand launches from established players are significant factors that fuel the market growth in Asia-Pacific.

For more details download PDF file.

Keywords: #List_of_Businesses_with_huge_Profits, #Best_Production_or_Manufacturing_Business_in_India, Business Plans & Investment Opportunity for Entrepreneurs, #What_are_Good_Business_Sectors_to_start? #Billion_Big_Industries_of_the_Future? Manufacturing Industries Expected to Grow in the Next 10 Years in India, Booming Industries of the Future, Top Opportunity Areas, #Most_Profitable_Business_to_Start_Right_Now? Planning to Start own Business? Best Ideas of Most Profitable Industries, #Which_Businesses_

Created At: 03 Apr, 2019