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India Sugarcane Bagasse Biodegradable Disposable Tableware Market (Growth Rate, Economic Impact, Size, Share, Trend, Drivers, Competitive Landscape, Opportunity, Limitations, Technological Landscape, Regulatory Framework, PESTEL Analysis, Forecast-2030)

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Description

The India sugarcane bagasse biodegradable disposable tableware market is expected to grow significantly owing to the growing popularity of bagasse tableware productsacross residential, institutional, and commercial sectors due to their eco-friendly nature

The India sugarcane bagasse biodegradable disposable tableware market size was valued at USD 161.37 Million in 2021 and is expected to reach USD 359.84 Million by 2030 at a CAGR of 9.45% during the forecast period 2022-30. The market growth is attributed to the growing demand for sustainable and eco-friendly tableware along with the increasing consumer awareness of environmental concerns and Indian government restrictions on using single-use plastic products. Additionally, the high availability of sugarcane due to its high production in India is the major factor for the growth of the India sugarcane bagasse biodegradable disposable tableware market. Further, an increasing number of consumers are growing environmentally conscious, and the demand for bagasse tableware is anticipated to rise in the upcoming months and years. In comparison with other materials, bagasse tableware is eco-friendlier and sustainable since it can be composted easily. Such trends are creating revenue opportunities for manufacturers in the bagasse plates market since bagasse has a longer lifespan than other materials and can be used to make several biodegradable plates, cups, and boxes, among others.

Rising disposable income, along with increasing consumer awareness about the

benefits associated with the use of biodegradable tableware, is expected to drive the market. Consumers' preference for safe, reliable, and hygienic product delivery has led food service providers to choose bagasse tableware products as a perfect packaging solution. The easy availability of sugarcane in India at much lower costs makes it an attractive destination for manufacturers of bagasse tableware products, and the trend is likely to continue during the forecast period. Commercial establishments like hotels, restaurants, and cafes are increasingly adopting bagasse tableware products as an ideal alternative to plastic ones. This is helping them to cut down plastic usage, reduce pollution levels, and gain consumer confidence.

Product Type Overview in the India Sugarcane Bagasse Biodegradable Disposable Tableware Market

Based on product type, the India sugarcane bagasse biodegradable disposable tableware market is classified into plates, bowls, cups, glasses, containers, trays and others. The plates segment captured the largest market share, 25.66%, in 2021 and is projected to reach USD 88.36 million by 2030. The segment's growth is attributed to the non-toxic and eco-friendly attributes of bagasse plates are grabbing the attention of consumers in commercial establishments and households and continuous research & development activities in food packaging, which is leading to the development of bagasse plates in terms of designs and shapes due to the growing demand for eye-catchy and sustainable packaging of products.

Sales Overview in the India Sugarcane Bagasse Biodegradable Disposable Tableware Market

Based on sales, the India sugarcane bagasse biodegradable disposable tableware market is segregated into online sales, supermarkets, institutional sales, specialty stores and others. The supermarkets segment captured the largest revenue share, 26.02%, in 2021 and is anticipated to generate USD 89.52 Million by 2030. It is due to the easy availability of bagasse tableware products in hypermarkets, supermarkets, specialty stores, etc.

End-Use Overview in the India Sugarcane Bagasse Biodegradable Disposable Tableware Market

Based on the end-use, the India sugarcane bagasse biodegradable disposable tableware market is segmented into commercial use, institutional use and household use. The commercial use segment held the largest market share, 63.86%, in 2021 and is anticipated to generate revenue of USD 221.22 Million by 2030. It is due to they are widely used in commercial establishments such as hotels, cafes, restaurants, catering, etc. and these end users like restaurants, hotels, and cafes are increasingly using them as a replacement for plastic packaging solutions.

Regional Overview in the India Sugarcane Bagasse Biodegradable Disposable Tableware Market

By region, the India sugarcane bagasse biodegradable disposable tableware market is

segmented into North India, West India, South India and East India. North India captured the largest market share, 33.72%, in 2021 and is anticipated to generate USD 116.08 Million by 2030. It is due to the increased generation of bagasse due to the large quantity production and consumption of sugarcane in States like Uttar Pradesh and the government's crackdown on single-use plastics.

India Sugarcane bagasse biodegradable disposable tableware Market: Competitive Landscape

PappcoGreenware, Greenvale Eco-Products Pvt. Ltd, JinhuaZhongsheng Fiber Products Co., Ltd, Dinearth Eco Friendly Tableware, YashPakka Limited, Pulpware, Earth Eco Solutions Private Limited, DevEuro, SchonUltrawares Pvt. Ltd, Gunjan International, Eco-Healthware LLP, VisfortecPvt Ltd, Earthware and other prominent Players are the key players in the India sugarcane bagasse biodegradable disposable tableware market.

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