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106-E, Kamla Nagar, New Delhi-110007, India.
Tel: 91-11-23843955, 23845654, 23845886, +918800733955
Mobile: +91-9811043595
Email: npcs.ei@gmail.com, info@entrepreneurindia.co
Website: www.entrepreneurindia.co

Startup Projects for Entrepreneurs: 50 Highly Profitable Small & Medium Industries (2nd Revised Edition)

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Description

The first step to initiate planning is to identify a suitable project. To start your own venture you have to decide on many things. Making a choice of the right project is a difficult decision for an entrepreneur and is an imperative decision.

There are no set rules to identify a suitable project, though this is one decision on which the success of your entire venture hinges. So, don't take hasty decisions. Most prospective entrepreneurs tend to display the herd tendency and go for a project, which people have already ventured into. This is not a healthy attitude as success of one in a particular field does not guarantee success of the other. While identifying a suitable project, you should make a SWOT analysis of your own strengths and weaknesses.

Startup India Stand up

Our Prime Minister unveiled a 19-point action plan for start-up enterprises in India. Highlighting the importance of the Standup India Scheme, Hon'ble Prime minister said that the job seeker has to become a job creator. Prime Minister announced that the initiative envisages loans to at least two aspiring entrepreneurs from the Scheduled Castes, Scheduled Tribes, and Women categories. It was also announced that the loan shall be in the ten lakh to one crore rupee range.

A startup India hub will be created as a single point of contact for the entire startup ecosystem to enable knowledge exchange and access to funding. Startup India campaign is based on an action plan aimed at promoting bank financing for start-up ventures to boost entrepreneurship and encourage startups with jobs creation.

Startup India is a flagship initiative of the Government of India, intended to build a strong ecosystem for nurturing innovation and Startups in the country. This will drive sustainable economic growth and generate large scale employment opportunities. The Government, through this initiative aims to empower Startups to grow through innovation and design.

What is Startup India offering to the Entrepreneurs?

Stand up India backed up by Department of Financial Services (DFS) intends to bring up Women and SC/ST entrepreneurs. They have planned to support 2.5 lakh borrowers with Bank loans (with at least 2 borrowers in both the category per branch) which can be returned up to seven years.

PM announced that “There will be no income tax on startups’ profits for three years”

PM plans to reduce the involvement of state government in the startups so that entrepreneurs can enjoy freedom.

No tax would be charged on any startup up to three years from the day of its establishment once it has been approved by Incubator.

The next step, after you have selected your project, is to collect all information about it. The most important information is about the potential market of the items you selected. This book aims at providing a thorough understanding and analysis of the 50 highly profitable industrial projects that you can start. It describes formulae, properties, raw materials used and manufacturing processes of different products. Undoubtedly, this book is a gateway leading you to become your own boss.

The important projects described in the book are Linear Alkyl Benzene, Soy Flour & Milk Processing, Urea Formaldehyde Resin Adhesive, Toothpaste Production, Gypsum

Board, Surgical Absorbent Cotton, Starch Derivatives Production, Wet – blue leather, PVC paste Resin, Saccharin, Sodium Chlorite, Phosphate Fertilizer, Tomato Paste, Paint, Autoclaved Aerated Concrete (AAC Blocks), Carbon Black, Caffeine, Sodium hydrosulfite, Magnesium Sulphate (Fertiliser Grade), TMT Bar, Glass Fibre, Plastic (P.V.C.) Laminated Collapsible Tubes, Complex fertilizers, Copper Powder By Electrolysis Process, Atomized Metal powder, Electro Plating, Activated Carbon from Wood, Rubber Powder from Waste Tyres, Precipitated Calcium Carbonate, PVC Flex Banner Production, Reclamation of Used Engine Oil, Edible Corn Oil, Malt Production, Ethyl Oleate, Wheat Flour Mill, Instant Noodles, Zinc, Castor Oil & Pomace, Garlic Oil and Powder, Silica from Rice Husk, Thermocol Cups, Glass and Plates, Match Box (Automatic Plant), Camphor, LDPE/LLDPE Pouch Films, E-waste recycling, Cattle Feed, Saw Pipe, Polyethylene Wax, Disposable Plastic Syringes, Cement.

It will be a standard reference book for professionals and use by everyone who wants to startup as entrepreneur.

Content

1.HOW TO START AN INDUSTRY SUCCESSFULLY

Choose an Industry or Location Conduct Your Feasibility Studies Sources of Project Ideas

(a)Analysis of Industries' Performance

(b)Analysis of Inputs and Outputs of Industries

(c)Analysis of Imports and Exports

(d)Government's Guideline to Industries, Published Annually is Available

(e)Suggestions of Financial Institutions and Developmental Agencies

(f)Survey of Local Resources

(g)Analysis of Economic and Social Trends

(h) New Technologies

Create Your Business Plan

Finance Your Business

Cash Flow

Collateral

Commitment

Character

Make a Good Impression with Your Lenders

Market Research

2.PROJECT IDENTIFICATION

How This Book Helps You to Identify the Project?

3.LINEAR ALKYL BENZENE

Uses

Properties

Typical Property of Linear Alkyl Benzene

Raw Materials Required

Process Description

Flow Diagram

Environmental Exposure

Occupational Exposure

Machinery Required

4.SOY FLOUR & MILK PROCESSING

Physical Characteristics & Chemical

Composition of the Soybean Chemical Composition Representative Proximate
Composition Uses

Raw Material For Soy Flour For Soy Milk Process Description

1.Soy Flour Process Description

2.Soy Milk Process Description

Process Flow Diagram

Soy Flour

Machinery Required for Soy Flour

Soy Milk

Machinery Required for Soy Milk

5.UREA FORMALDEHYDE RESIN ADHESIVE

Uses of Urea Formaldehyde Resin Properties of Urea Formaldehyde Resin Raw Material
Process Description

Process Flow Diagram for Urea Resin

Adhesive Plant Machinery Required Equipment

6.TOOTHPASTE PRODUCTION

Toothpaste Composition and Ingredient

Functionality

Typical Toothpaste Ingredients Process Description

Storing and Filling the Finished Toothpaste Process Flow Diagram

Machinery Required

7.GYPSUM BOARD

Characteristics of Gypsum Board

Uses

Raw Material

Gypsum Board Constituents

Process Description

Transportation

Installation

Flow Diagram

Machinery Required

Gypsum Drying Section

Gypsum Calcining Section

Forming and Drying Section

Utility Section

8.SURGICAL ABSORBENT COTTON

Properties of Absorbent Cotton Raw Material

Process Description Based On Before Carding Method

(1) Opening and Cleaning

(2) Filling

(3) Bleaching

(4) Hydro-extracting

(5) Opening, Drying, Opening and Reserving

(6) Carding

(7) Winding, Cutting and Packing

Process Flow Sheet for Absorbent Cotton

Making Machinery Required

9.STARCH DERIVATIVES PRODUCTION

Uses

Some Important Definitions

Raw Material

Process Description

General Process Flow for Starch-Derived Sweeteners (Corn/Glucose Syrups, High Fructose Syrups, Dextrose, Fructose, Maltodextrins and Syrup Solids)

1. Glucose Syrup

Dextrose Syrup

Sorbitol

10.WET - BLUE LEATHER

Raw Material
The Process
Soaking Chemicals
Liming Chemicals & Use Condition
Chemicals
Conditions
Machinery Required

11.PVC PASTE RESIN

PVC Resin Suspension Grade PVC
Emulsion Grade PVC Bulk Polymerised PVC Copolymer PVC K Value
Raw Material and Utilities Process Description VCM Receiving & Storage VCM Recovery
VCM Purification Dispersion Process Polymerization Process Drying Process Flow
Diagram Machinery Required

12.SACCHARIN

Properties of Saccharin
Uses in Foods and Other Products
Process Description
Chlorosulfonic Acid Synthesis Process
Sulfonation
Amination and Refining
Oxidation Process
Concentration and Crystallization
Drying and Packing Process
Recovery of Oxidizing Agent and Catalyst
Raw Material
Flow Diagram
Machinery Required

13.SODIUM CHLORITE

Uses
Raw Materials
Process Description
Sodium Chlorite Manufacturing Process
Diagram Machinery Required

14.PHOSPHATE FERTILIZER

P is Essential for Plant Nutrition Types of Phosphorus Fertilizer Raw Material Process
Description

(a) Superphosphate

(b) Fused Phosphate

(c) Fused and Superphosphate Complex

Fertilizer

Superphosphate Manufacturing Process

Flow Sheet Fused Phosphate Manufacturing Process

Flow Sheet Fused and Superphosphate Fertilizer

Manufacturing Process Flow Sheet Machinery Required Pollution Prevention and Control

15.TOMATO PASTE

Uses

Raw Material Requirements

Raw Material

Process Description

Receiving

Sorting

Juice Extraction

Evaporation

Aseptic Filling

Machinery Required

16.PAINT

Raw Material Products Specifications Flow Diagram Machinery Required

17.AUTOCLAVED AERATED CONCRETE

(AAC BLOCKS)

Features

Raw Material

Advantages of Autoclaved Aerated Concrete

Blocks

Typical AAC Product Shapes Process Description Detailed Schematic Diagram of the Production Process Machinery Required

18.CARBON BLACK

Uses

Raw Material

Process Description

Reaction Section

Filtration

Pneumatic Conveying
Pelleting
Drying
Storage and Shipping
Process Flow Diagram
Machinery Required

19.CAFFEINE

General Details
Uses
Pharmacological Effects of Caffeine
Raw Material
Process
Making
Process Flow Diagram
Machinery Required

20.SODIUM HYDROSULFITE

Uses
Process of Manufacture Flow Diagram Required Machinery

21.MAGNESIUM SULPHATE (FERTILISER GRADE) PLANT

Molecular Structure
Product Specification
Physical Properties
Main Feature
Uses
Raw Material
Manufacturing Process
From Mineral Kieserite
Reaction of Magnesium Oxide and Sulfuric
Acid Composition of Magnesium Sulphate
Heptahydrate Packaging Production Process Machinery Required

22. TMTBAR

Uses
Product Specification
Manufacturing Process
Quenching

Tempering

The Cooling Process Process Flow Diagram Machinery Required

23. GLASS FIBRE

Types of Glass Fibre

Properties

Uses

Raw Materials

Process Description

Process Flow Diagram

Schematic Diagram of Direct Melt Process for Continuous Filaments

Schematic Diagram of Marble Melt Process for Continuous Filaments Machinery Required

24. PLASTIC (P.V.C.) LAMINATED

COLLAPSIBLE TUBES

Uses

Raw Material Required

Process

Process Flow Diagram

Machinery Required

25. COMPLEX FERTILIZERS

Complex Fertilizer for Vegetables

Characteristics

Component

Complex Fertilizer for Beans

Characteristics

Component

Briquette Complex Fertilizer for Forest

Characteristics

Complex Fertilizer for Field Crops

Characteristics

Component

Complex Fertilizer for Horticulture

Characteristics

Component

Complex Fertilizer Manufacturing

Description of NP & NPK Granulator Drying Screening Cooling

Polishing Screens Cyclone Separators Scrubbing Section Process Flow Diagram

Equipments in Flow Chart

26. COPPER POWDER BY ELECTROLYSIS PROCESS

Product Specifications

Uses

Raw Material

Process Description

Cleaning of Powders

Process Flow Diagram

Machinery Required

27. ATOMIZED METAL POWDER

Examples of Metal Powders

Pure Metals

Alloys

Compounds

Uses

Metal Powder Applications

Powdered Components

Thermal Surfacing

Architectural

Decorative Applications

Industrial

Metal Powder Characteristics

Selection Criteria

Process Description

Machinery Required

28. ELECTROPLATING

Uses

Process Description

Polishing

Pretreatment

Plating

After-treatment

Electroplating Process Block Diagram

Machinery Required

29. ACTIVATED CARBON FROM WOOD

Uses of Activated Carbon

Typical Properties of Activated Carbon

Raw Materials

Manufacturing Process

Processing Steps

Flow Diagram

Machinery Required

30. RUBBER POWDER FROM WASTE TYRES

Uses of Rubber Powder

Manufacturing Process

Flow Diagram

Environmental Concerns of Tyre Recycling

Machinery Required

31. PRECIPITATED CALCIUM CARBONATE

Uses

Physical and Chemical Properties

Manufacturing Process

Flow Diagram

Required Machinery

32. PVC FLEX BANNER PRODUCTION

Process Description

Mixing

Extrusion

Tempering Rolls/Embossing Unit

Flow Diagram

Winding Station

Machinery Required

33. RECLAMATION OF USED ENGINE OIL

Uses

Process Description

Blending

Process Flow Diagram

Sludge Disposal (Pollution Control)

Machinery Required

34. EDIBLE CORN OIL

Process Description Required Machinery

35. MALT PRODUCTION

Standard Malt and Specialty Malt

Barley Conditioning

Malting

Malt Treatment

Process Flow Diagram

Machinery Required

36. ETHYL OLEATE

Properties

Oleic Acid

Uses

Process Description

Machinery Required

37. WHEAT FLOUR MILL

Composition of Wheat Properties of Wheat Flour Flour Mill Products Manufacturing

Process Machinery Required Cleaning Section: Machinery Milling Section: Machinery

Conveying Equipments Refraction Grinding System

38. INSTANT NOODLES

Manufacturing Process

Processing and Classification of Instant

Noodles Machinery Required

39. ZINC

Uses of Zinc Process Description Process Description Machinery Required Roasting

Process Acid Making Process Leaching Process Electrolysis Process Casting Process

Cd Making Process CuSO₄ Making Process

40. CASTOR OIL & POMACE

Uses

Agriculture

Food

Textile Chemicals

Paper

Plastics & Rubber

Perfumeries

Cosmetics
Electronics & Tele-Communications
Pharmaceuticals
Aints, Inks & Adhesives
Lubricants
General Specifications
Process Description
Process Flow Diagram

41. GARLIC OIL AND POWDER

Composition
Uses
Process Description
Process Flow Diagram
Machinery Required

42. SILICA FROM RICE HUSK

Composition of Rice Husk Ash on Dry Basis
1. Digestion
2. Precipitation
3. Regeneration
Process Flow Diagram
Machinery Required

43. THERMOCOL CUPS, GLASS AND PLATES

Uses
Food Packaging Like
Protective and Display Packaging
Other Applications
Process Description
Flow Diagram for EPS (Thermocol) Plates
Flow Diagram for Expanded Poly Styrene
Cups & Glass Machinery Required For Plates For EPS Glass & Cups

44. MATCH BOX (AUTOMATIC PLANT)

Raw Material Product Specification Process Description Match Box Manufacturing
Filling
Finishing Process Process Flow Diagram

45. CAMPHOR

Uses

Production

Process Flow Diagram

Machinery Required

46. LDPE/LLDPE POUCH FILMS

Uses

Raw Materials Process Description Process Flow Diagram Machinery Required

47. E-WASTE RECYCLING

Effects on Environment and Human Health Effects of E-Waste Constituent on Health

Components of E-Waste Management Process Description Manual Dismantling and

Sorting Mechanical Shredding and Separation Metallurgical Processes Process Flow

Diagram

48. CATTLE FEED

Raw Materials for Concentrate Feeds

Process Description

Reception of Raw Material

Storage of Raw Materials

Blending

Grinding

Process Flow Diagram

Machinery Required

49. SAW PIPE

Uses

Industries Serviced

Oil and Gas Pipeline

Power Plant

Water & Sewerage

Structural

Other Industrial

Raw Material

Product Specification

Process Description

The Making of Spiral Weld Pipes

Ultra-Sonic Testing

X-Ray Test and Fluoroscopy

Hydro Testing

Final Inspection, Visual Checking,
Weighing and Measuring Process Flow Diagram Machinery Required Pipe
Manufacturing & Testing Equipment

50. POLYETHYLENE WAX

Polyethylene Wax

Characteristic Properties of PE Wax

High Molecular Weight Polyethylene Wax

Low Molecular Weight Polyethylene Wax

Raw Material

Process Description

Reaction Conditions

Flow Diagram

Machinery Required

51. DISPOSABLE PLASTIC SYRINGES

Uses

Raw Material

Process Description

Plunger, Barrel & Gasket Production by

Injection Moulding Machine Advantages of Injection Moulding Assembly of Plunger,

Barrel, Gasket and Needle by Machine Process Flow Diagram Packing by Poly Bag or

Blister Sterilization by EO Sterilization Chamber Machinery Required

52. CEMENT

Uses

Types of Cement

Raw Material

Process Description

Mining and Crushing

Raw Mill

C.F. Silo and Preheater

Kiln Operation

Cement Grinding

Process Flow Diagram

Storage & Dispatch

Machinery Required

53. PHOTOGRAPH OF MACHINERY WITH SUPPLIERS CONTACT DETAILS

Noodle Making Machine
Grinding Machine
Cooling Tower
Chemical Reactors
Two Roller Mill
Crushing Machine
Heat Exchanger
Extruder
Pin Mill
Boiler
Hopper
Evaporators
Conveyor
Ball Mill
Vaccum Pump
Shaving Machine

About NIIR Project Consultancy Services (NPCS)

NIIR Project Consultancy Services (NPCS) is a reliable name in the industrial world for offering integrated technical consultancy services. Its various services are: Pre-feasibility study, New Project Identification, Project Feasibility and Market Study, Identification of Profitable Industrial Project Opportunities, Preparation of Project Profiles and Pre-Investment and Pre-Feasibility Studies, Market Surveys and Studies, Preparation of Techno-Economic Feasibility Reports, Identification and Selection of Plant and Machinery, Manufacturing Process and/or Equipment required, General Guidance, Technical and Commercial Counseling for setting up new industrial projects and industry. NPCS also publishes various technology books, directories, databases, detailed project reports, market survey reports on various industries and profit making business. Besides being used by manufacturers, industrialists, and entrepreneurs, our publications are also used by Indian and overseas professionals including project engineers, information services bureaus, consultants and consultancy firms as one of the inputs in their research.

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