## Spices

<table>
<thead>
<tr>
<th>Capacity:</th>
<th>Red Chilli Powder: 200 Kgs. /day Sambhar Masala: 200 Kgs. /day Biryani Masala: 200 Kgs. /day Chicory</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant and machinery cost:</td>
<td>20.00 Lakh</td>
</tr>
<tr>
<td>Working Capital:</td>
<td>0.00 Lakh</td>
</tr>
<tr>
<td>Rate of return(ROR):</td>
<td>29.00 %</td>
</tr>
<tr>
<td>Break Even Point (BEP):</td>
<td>53.00 %</td>
</tr>
<tr>
<td>TCI:</td>
<td>0.00 Lakh</td>
</tr>
<tr>
<td>Cost of Project:</td>
<td>204.00 Lakh</td>
</tr>
</tbody>
</table>
Spices (100% EOU)
Spices are non-leafy parts (e.g. bud, fruit, seed, bark, rhizome, bulb) of plants used as a flavoring or seasoning, although many can also be used as a herbal medicine. A closely related term, ‘herb’, is used to distinguish plant parts finding the same uses but derived from leafy or soft flowering parts. Spices impart aroma, color and taste to food preparations and sometimes mask undesirable odors. The volatile oils from spices give the aroma and the oleoresins impart the taste. Spices are no longer regarded as wonders of medicine, but they still play an important part in the manufacture of many cosmetics and perfumes and are grown commercially for their coloring and preservative properties.
India, known as the home of spices, boasts a long history of trading with the ancient civilizations of Rome and China. Today, Indian spices are the most sought-after globally, given their exquisite aroma, texture, taste and medicinal value. India has the largest domestic market for spices in the world. The demand for spices is expected to grow in the future which will lead to a prominent growth in the revenues from the sales of spices in India. The revenues from India market are expected to expand to around USD 18 billion in FY’2020, growing with a CAGR of ~% from FY’2016 to FY’2020. The highest contribution to this growth is expected to come from the spice mixes and blended spices. As a whole any entrepreneur can venture in this project without risk and earn profit.

**Few Indian major players are as under**
- A D F Foods Ltd.
- Aachi Masala Food'S Pvt. Ltd.
- Akay Flavours & Aromatics Pvt. Ltd.
- Catch Foods (India) Ltd.
- Chordia Food Products Ltd.
- Devon Foods Ltd.

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